

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**- 57.9%**

Change in  
New Listings

**- 14.3%**

Change in  
Closed Sales

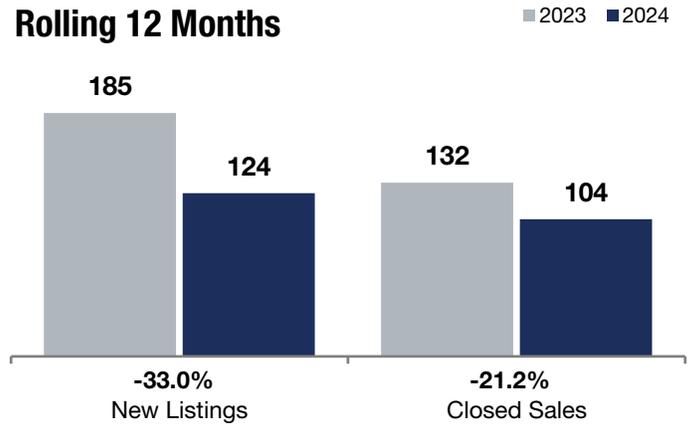
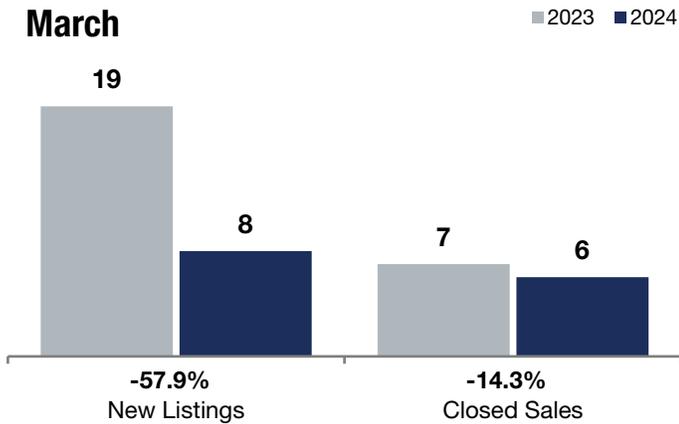
**- 11.9%**

Change in  
Median Sales Price

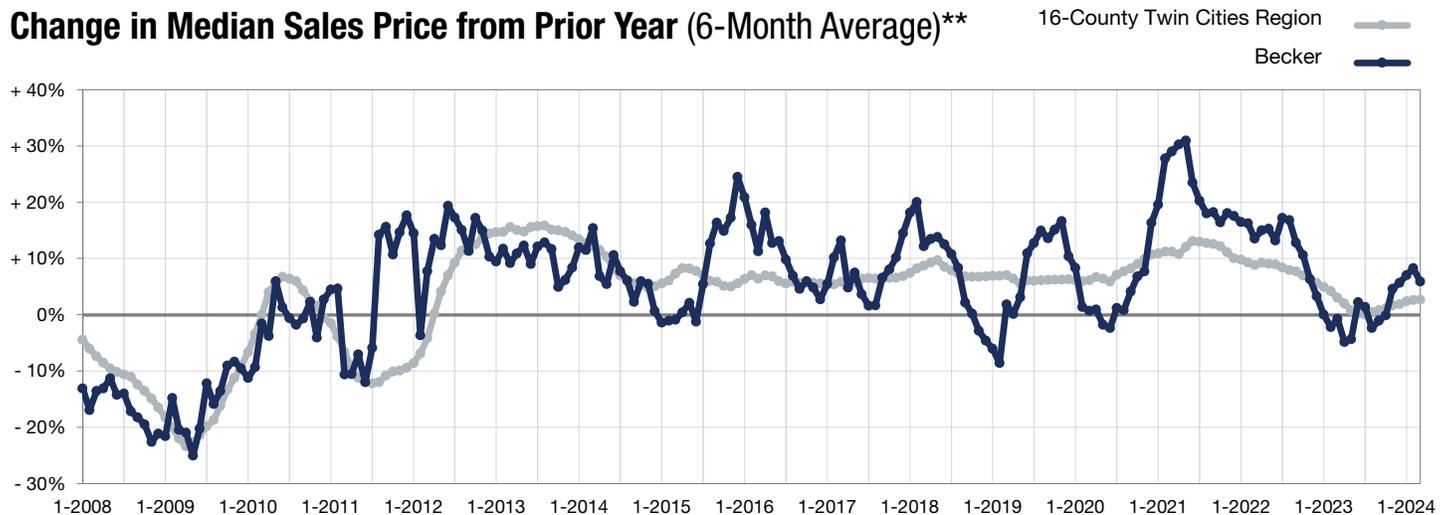
## Becker

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	19	8	-57.9%	185	124	-33.0%
Closed Sales	7	6	-14.3%	132	104	-21.2%
Median Sales Price*	\$365,976	<b>\$322,450</b>	-11.9%	\$339,000	<b>\$341,063</b>	+ 0.6%
Average Sales Price*	\$354,982	<b>\$323,300</b>	-8.9%	\$355,188	<b>\$360,549</b>	+ 1.5%
Price Per Square Foot*	\$196	<b>\$200</b>	+ 2.1%	\$177	<b>\$183</b>	+ 3.1%
Percent of Original List Price Received*	97.8%	<b>98.1%</b>	+ 0.3%	99.2%	<b>97.9%</b>	-1.3%
Days on Market Until Sale	91	<b>40</b>	-56.0%	34	<b>58</b>	+ 70.6%
Inventory of Homes for Sale	24	<b>16</b>	-33.3%	--	--	--
Months Supply of Inventory	2.2	<b>2.0</b>	-9.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.