

# Local Market Update – March 2024

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## Big Lake

**- 15.6%**

Change in  
New Listings

**- 34.8%**

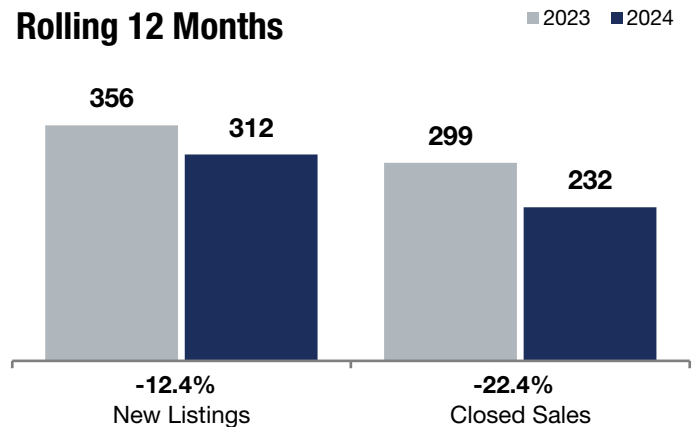
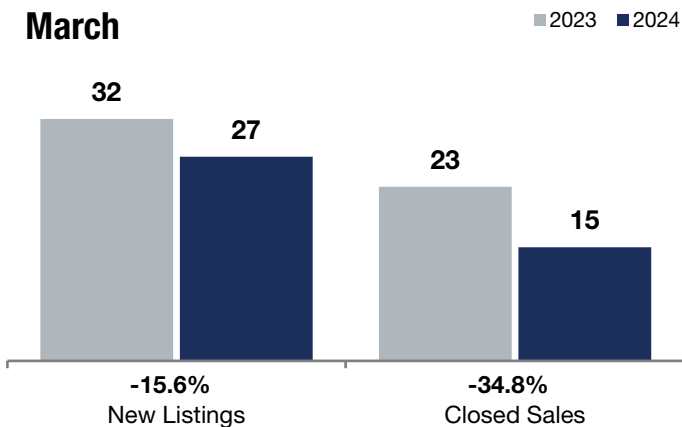
Change in  
Closed Sales

**- 14.1%**

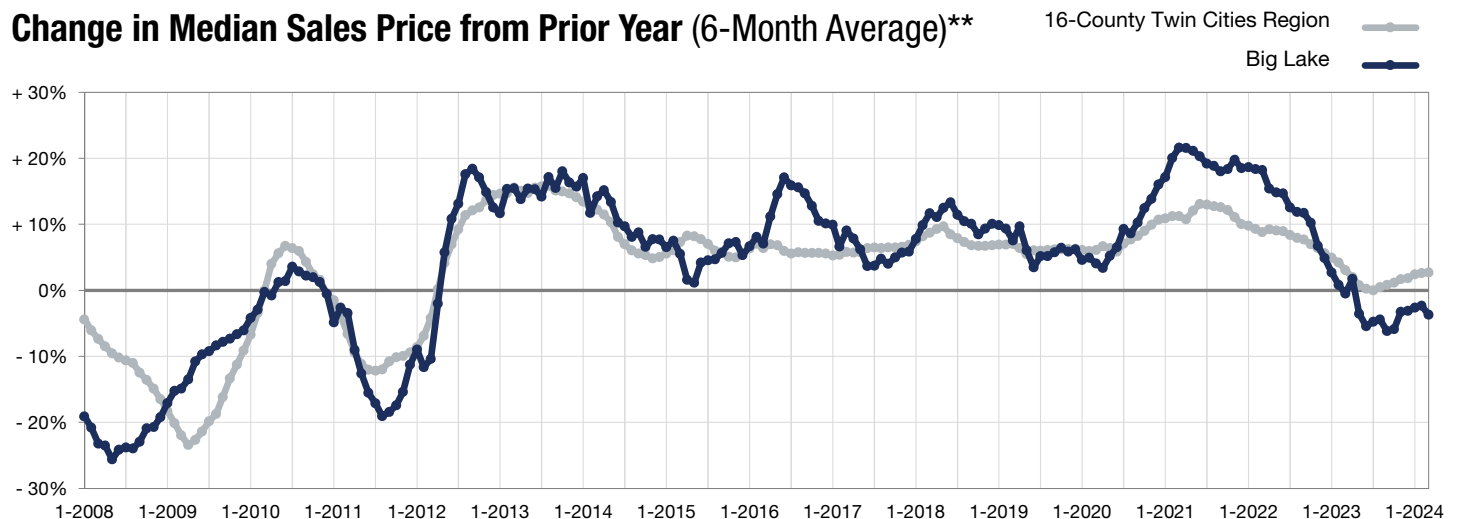
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	32	27	-15.6%	356	312	-12.4%
Closed Sales	23	15	-34.8%	299	232	-22.4%
Median Sales Price*	\$355,000	<b>\$305,000</b>	-14.1%	\$355,000	<b>\$335,000</b>	-5.6%
Average Sales Price*	\$360,510	<b>\$313,630</b>	-13.0%	\$389,161	<b>\$359,852</b>	-7.5%
Price Per Square Foot*	\$190	<b>\$190</b>	-0.3%	\$192	<b>\$193</b>	+ 0.4%
Percent of Original List Price Received*	101.1%	<b>99.4%</b>	-1.7%	100.7%	<b>99.1%</b>	-1.6%
Days on Market Until Sale	61	36	-41.0%	38	44	+ 15.8%
Inventory of Homes for Sale	37	33	-10.8%	--	--	--
Months Supply of Inventory	1.6	1.7	+ 6.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.