

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 194.1%

+ 26.9%

+ 4.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Brooklyn Center

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	17	50	+ 194.1%	423	440	+ 4.0%
Closed Sales	26	33	+ 26.9%	388	338	-12.9%
Median Sales Price*	\$277,275	\$289,000	+ 4.2%	\$279,775	\$290,000	+ 3.7%
Average Sales Price*	\$264,275	\$280,062	+ 6.0%	\$275,912	\$288,400	+ 4.5%
Price Per Square Foot*	\$170	\$174	+ 2.0%	\$167	\$173	+ 3.1%
Percent of Original List Price Received*	99.0%	99.4%	+ 0.4%	100.8%	100.6%	-0.2%
Days on Market Until Sale	46	49	+ 6.5%	25	27	+ 8.0%
Inventory of Homes for Sale	19	44	+ 131.6%	--	--	--
Months Supply of Inventory	0.6	1.5	+ 150.0%	--	--	--

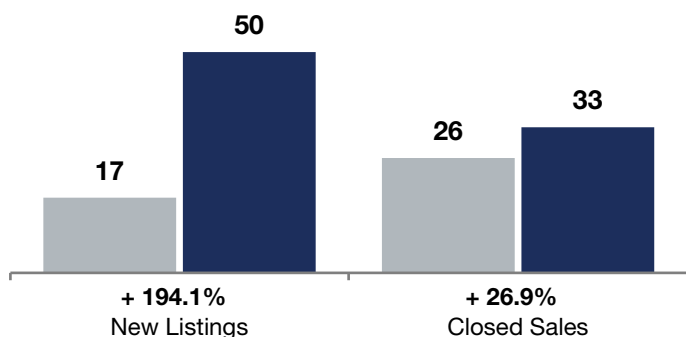
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

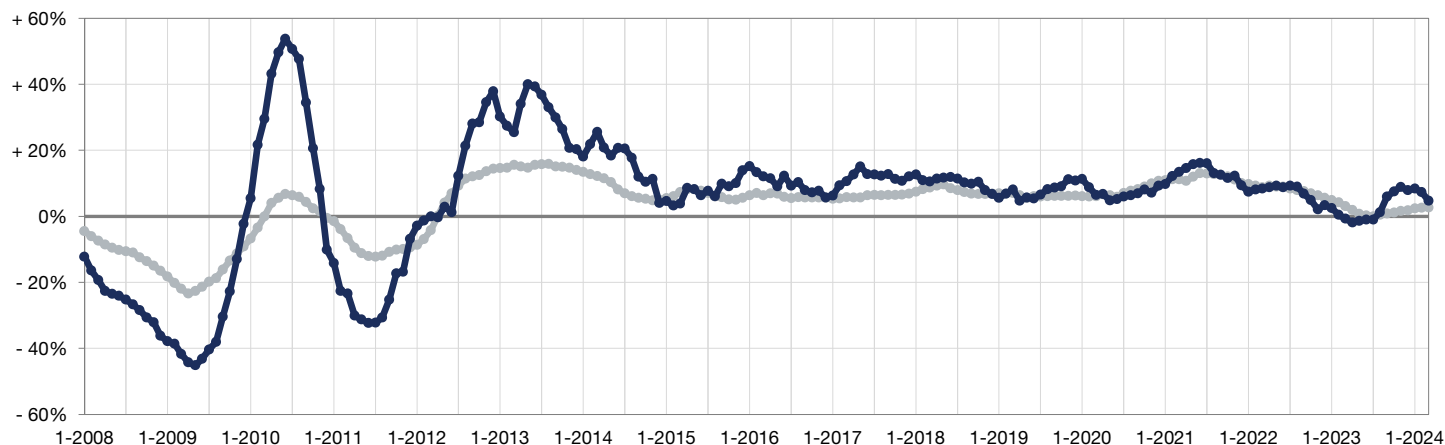
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Brooklyn Center



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.