

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Bryn Mawr

0.0%

Change in
New Listings

+ 400.0%

Change in
Closed Sales

- 39.7%

Change in
Median Sales Price

March

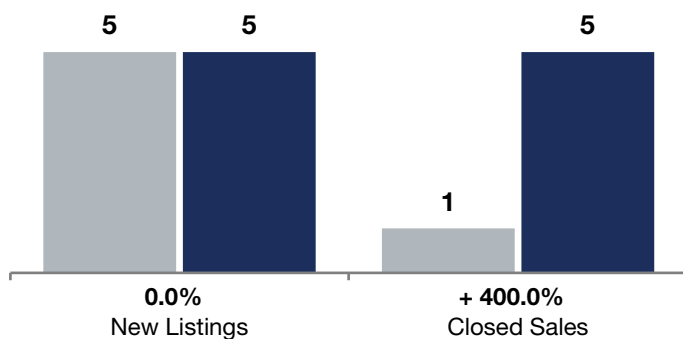
Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	5	0.0%	79	67	-15.2%
Closed Sales	1	5	+ 400.0%	76	44	-42.1%
Median Sales Price*	\$730,000	\$440,000	-39.7%	\$488,500	\$522,500	+ 7.0%
Average Sales Price*	\$730,000	\$498,880	-31.7%	\$553,814	\$587,828	+ 6.1%
Price Per Square Foot*	\$285	\$303	+ 6.0%	\$288	\$295	+ 2.4%
Percent of Original List Price Received*	96.1%	100.2%	+ 4.3%	100.0%	99.5%	-0.5%
Days on Market Until Sale	12	32	+ 166.7%	27	40	+ 48.1%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--
Months Supply of Inventory	1.1	2.0	+ 81.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

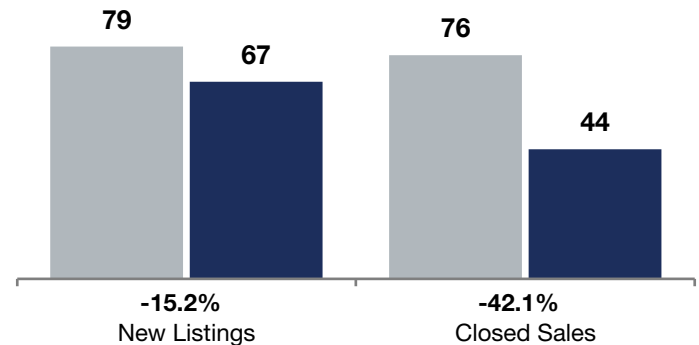
March

■ 2023 ■ 2024



Rolling 12 Months

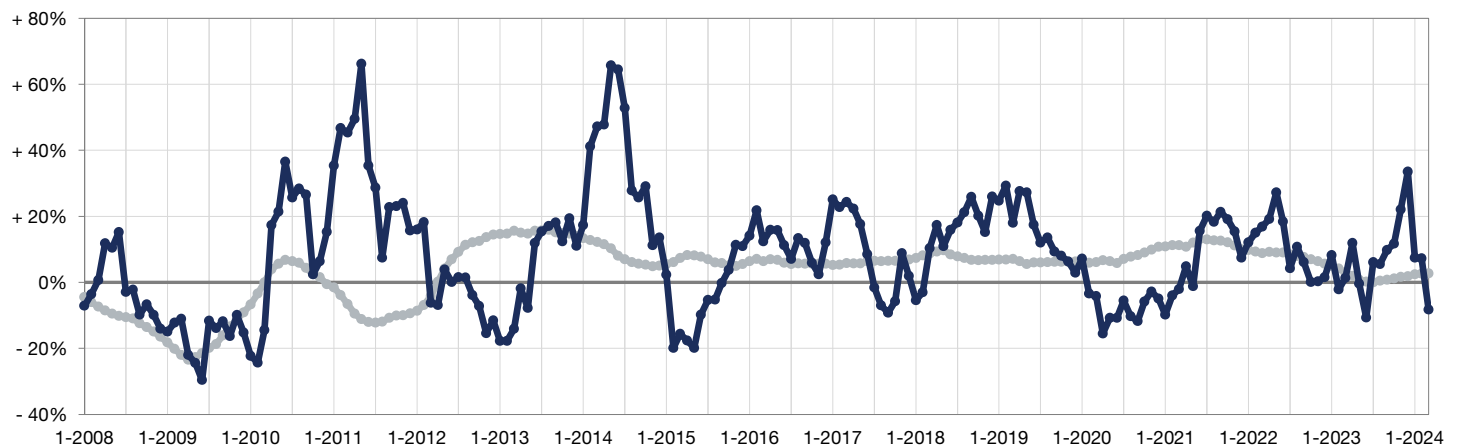
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Bryn Mawr



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.