

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Cannon Falls

0.0%

+ 700.0%

- 7.0%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	3	0.0%	83	80	-3.6%
Closed Sales	1	8	+ 700.0%	80	63	-21.3%
Median Sales Price*	\$355,000	<b>\$330,000</b>	-7.0%	\$350,000	<b>\$349,000</b>	-0.3%
Average Sales Price*	\$355,000	<b>\$361,238</b>	+ 1.8%	\$388,898	<b>\$370,231</b>	-4.8%
Price Per Square Foot*	\$178	<b>\$202</b>	+ 13.7%	\$176	<b>\$192</b>	+ 9.2%
Percent of Original List Price Received*	101.7%	<b>97.4%</b>	-4.2%	98.0%	<b>98.2%</b>	+ 0.2%
Days on Market Until Sale	4	<b>38</b>	+ 850.0%	39	<b>29</b>	-25.6%
Inventory of Homes for Sale	5	<b>13</b>	+ 160.0%	--	--	--
Months Supply of Inventory	0.8	<b>2.5</b>	+ 212.5%	--	--	--

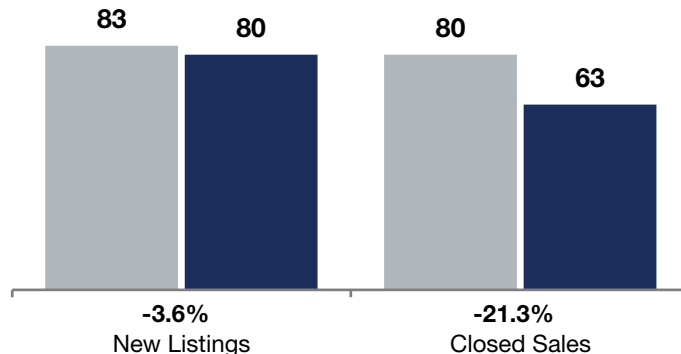
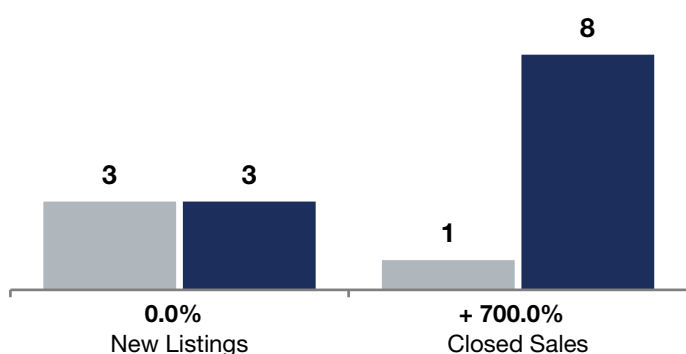
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Cannon Falls



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.