

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Carver County

**+ 10.8%**

Change in  
New Listings

**- 9.4%**

Change in  
Closed Sales

**+ 6.8%**

Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	231	256	+ 10.8%	2,544	2,504	-1.6%
Closed Sales	128	116	-9.4%	1,775	1,616	-9.0%
Median Sales Price*	\$421,483	<b>\$449,950</b>	+ 6.8%	\$450,000	<b>\$461,495</b>	+ 2.6%
Average Sales Price*	\$515,883	<b>\$485,744</b>	-5.8%	\$526,513	<b>\$521,783</b>	-0.9%
Price Per Square Foot*	\$201	<b>\$196</b>	-2.5%	\$206	<b>\$208</b>	+ 0.9%
Percent of Original List Price Received*	98.6%	<b>97.8%</b>	-0.8%	100.4%	<b>98.5%</b>	-1.9%
Days on Market Until Sale	51	55	+ 7.8%	33	39	+ 18.2%
Inventory of Homes for Sale	306	303	-1.0%	--	--	--
Months Supply of Inventory	2.2	2.2	0.0%	--	--	--

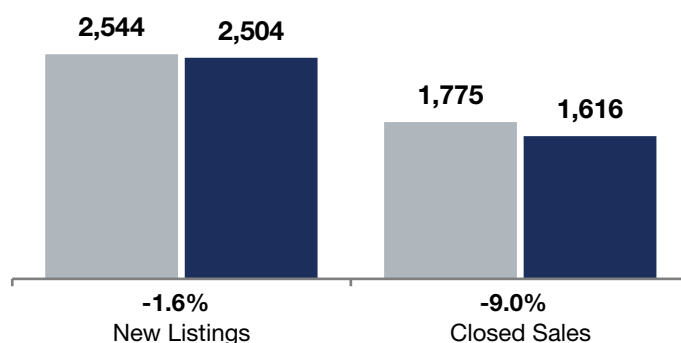
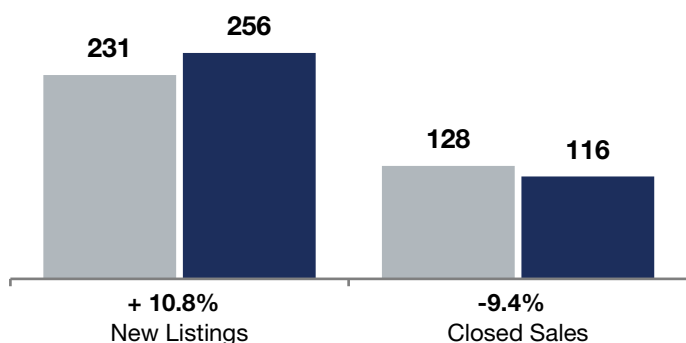
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

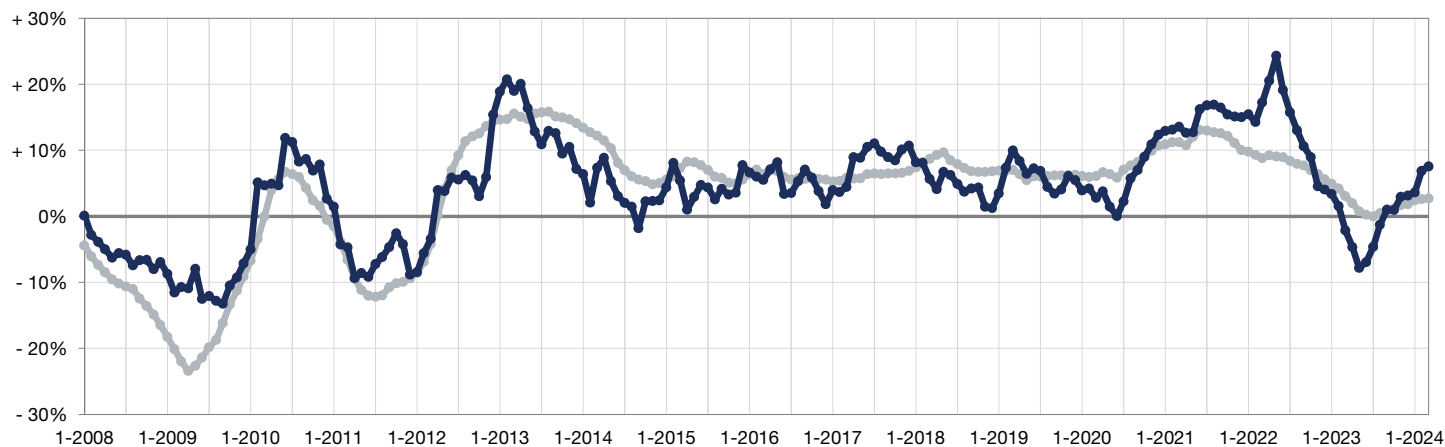
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Carver County



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.