

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Carver

**+ 33.3%**

Change in  
New Listings

**- 53.8%**

Change in  
Closed Sales

**+ 13.4%**

Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	15	20	+ 33.3%	228	274	+ 20.2%
Closed Sales	13	6	-53.8%	173	131	-24.3%
Median Sales Price*	\$485,000	\$550,000	+ 13.4%	\$516,720	\$477,000	-7.7%
Average Sales Price*	\$458,606	\$550,400	+ 20.0%	\$499,055	\$455,270	-8.8%
Price Per Square Foot*	\$200	\$198	-0.8%	\$208	\$199	-4.5%
Percent of Original List Price Received*	98.7%	96.9%	-1.8%	100.0%	96.4%	-3.6%
Days on Market Until Sale	39	54	+ 38.5%	36	30	-16.7%
Inventory of Homes for Sale	25	28	+ 12.0%	--	--	--
Months Supply of Inventory	2.1	2.5	+ 19.0%	--	--	--

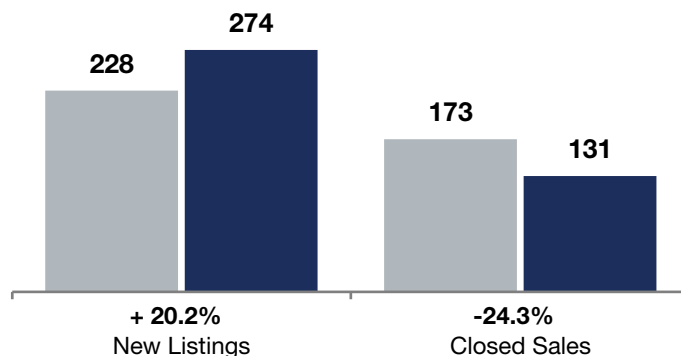
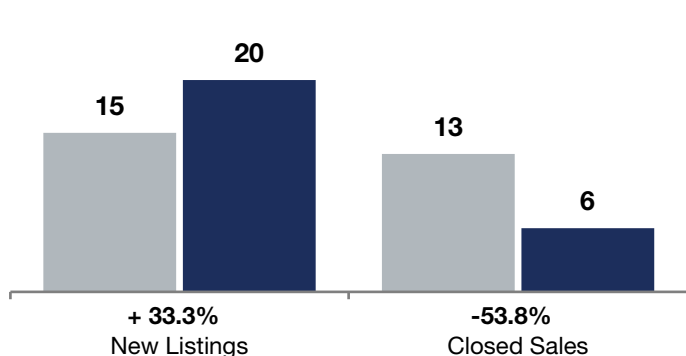
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

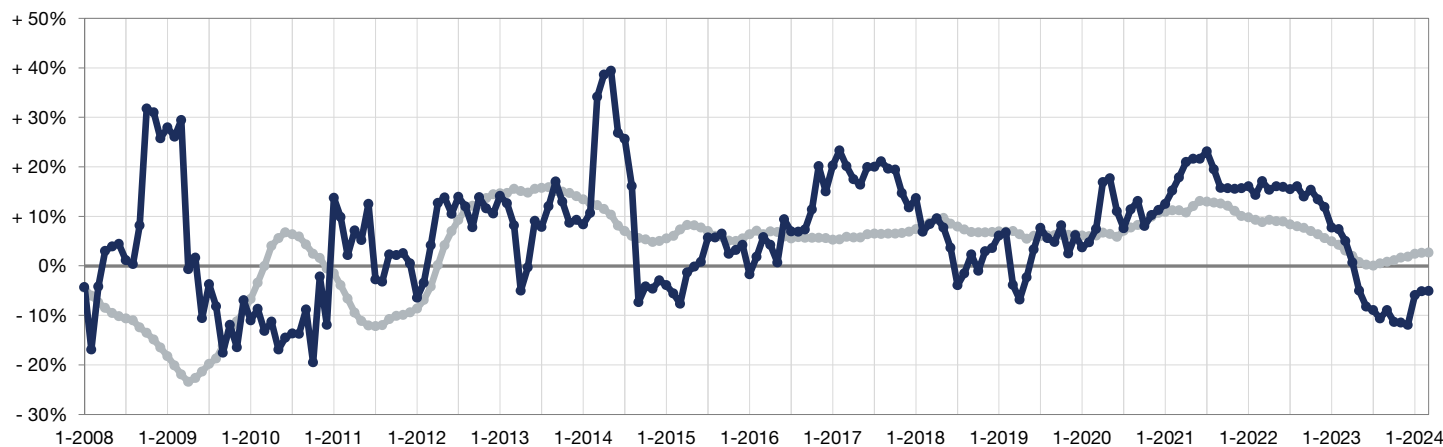
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Carver



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.