

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 77.8%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

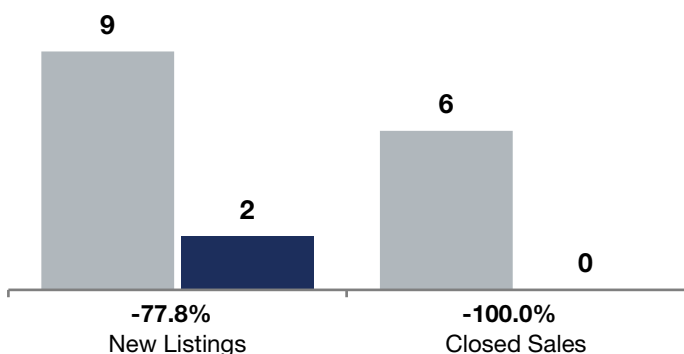
Cedar-Riverside

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	9	2	-77.8%	42	29	-31.0%
Closed Sales	6	0	-100.0%	21	17	-19.0%
Median Sales Price*	\$180,000	\$0	-100.0%	\$170,000	\$150,000	-11.8%
Average Sales Price*	\$201,667	\$0	-100.0%	\$187,471	\$155,024	-17.3%
Price Per Square Foot*	\$164	\$0	-100.0%	\$171	\$168	-1.9%
Percent of Original List Price Received*	95.8%	0.0%	-100.0%	94.3%	93.3%	-1.1%
Days on Market Until Sale	115	0	-100.0%	99	143	+ 44.4%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	5.5	5.2	-5.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

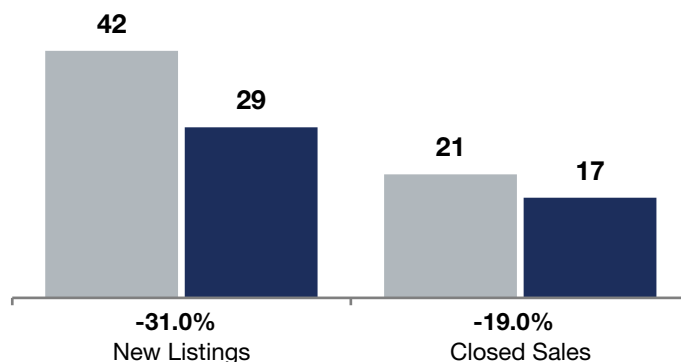
March

■ 2023 ■ 2024



Rolling 12 Months

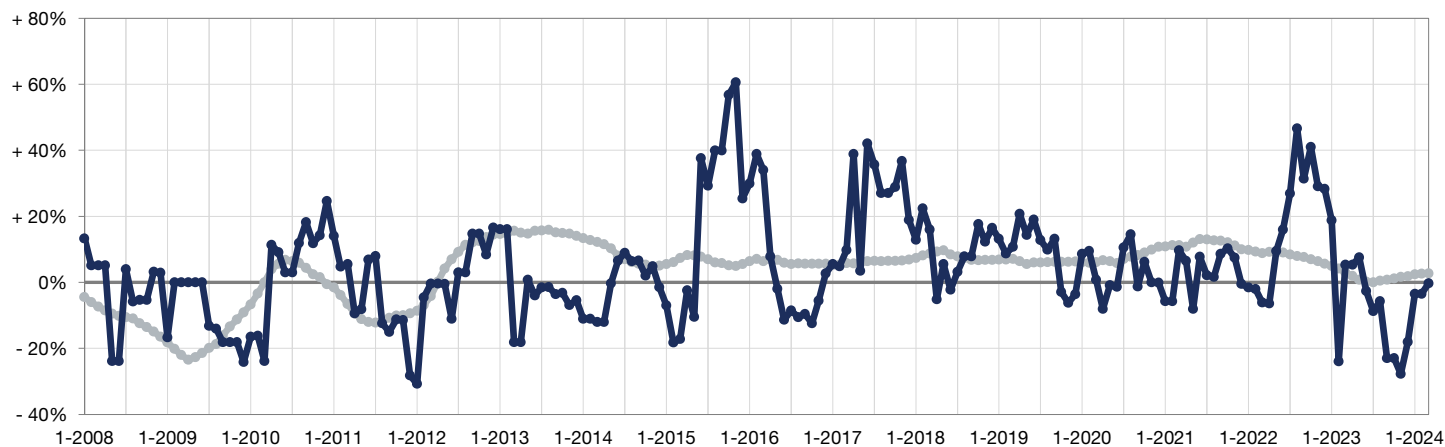
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cedar-Riverside



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.