

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Centerville

0.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 29.4%

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	2	0.0%	102	52	-49.0%
Closed Sales	2	3	+ 50.0%	82	34	-58.5%
Median Sales Price*	\$284,450	\$368,000	+ 29.4%	\$341,300	\$410,000	+ 20.1%
Average Sales Price*	\$284,450	\$385,667	+ 35.6%	\$393,715	\$455,321	+ 15.6%
Price Per Square Foot*	\$191	\$196	+ 2.8%	\$204	\$214	+ 5.0%
Percent of Original List Price Received*	101.0%	99.1%	-1.9%	99.6%	100.1%	+ 0.5%
Days on Market Until Sale	12	124	+ 933.3%	59	33	-44.1%
Inventory of Homes for Sale	33	35	+ 6.1%	--	--	--
Months Supply of Inventory	4.1	11.7	+ 185.4%	--	--	--

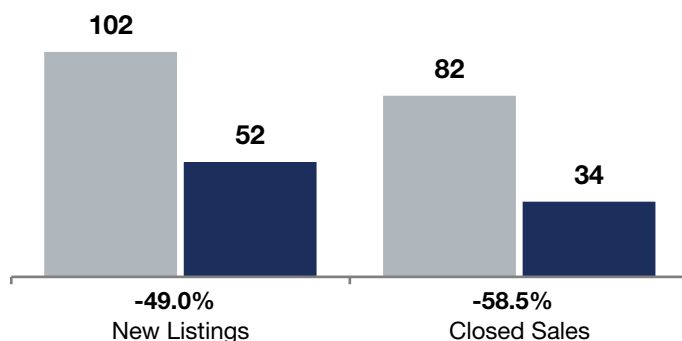
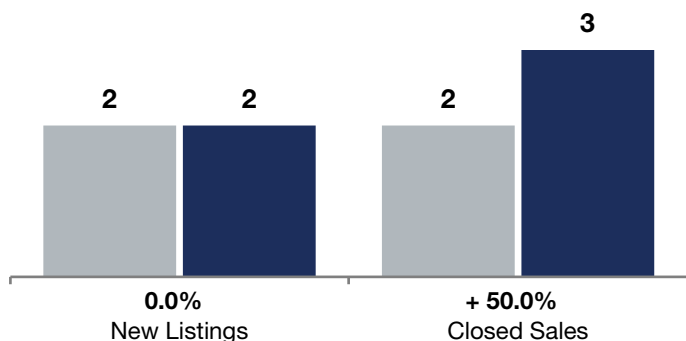
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

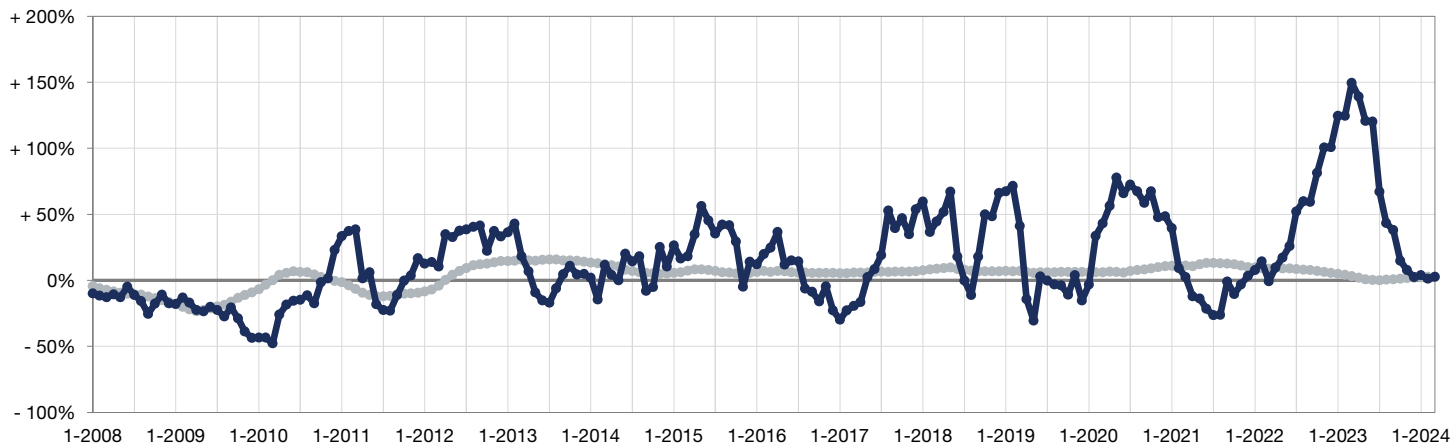
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Centerville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.