

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Chaska

**+ 44.0%**

Change in  
New Listings

**+ 26.9%**

Change in  
Closed Sales

**+ 14.8%**

Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	50	72	+ 44.0%	562	621	+ 10.5%
Closed Sales	26	33	+ 26.9%	443	395	-10.8%
Median Sales Price*	\$396,250	<b>\$455,000</b>	+ 14.8%	\$418,000	<b>\$440,000</b>	+ 5.3%
Average Sales Price*	\$425,742	<b>\$470,042</b>	+ 10.4%	\$458,019	<b>\$491,985</b>	+ 7.4%
Price Per Square Foot*	\$173	<b>\$206</b>	+ 19.1%	\$192	<b>\$201</b>	+ 4.6%
Percent of Original List Price Received*	100.3%	<b>97.3%</b>	-3.0%	101.4%	<b>99.1%</b>	-2.3%
Days on Market Until Sale	44	50	+ 13.6%	33	35	+ 6.1%
Inventory of Homes for Sale	49	83	+ 69.4%	--	--	--
Months Supply of Inventory	1.4	2.4	+ 71.4%	--	--	--

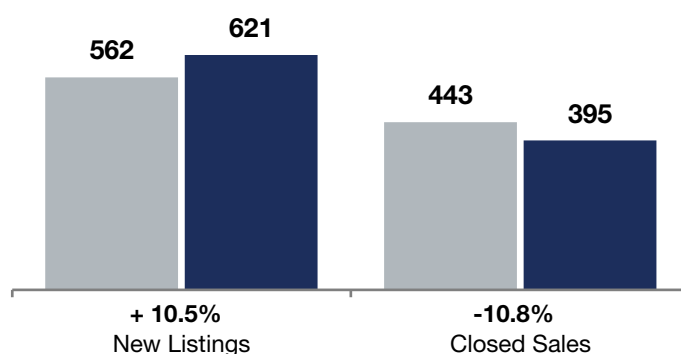
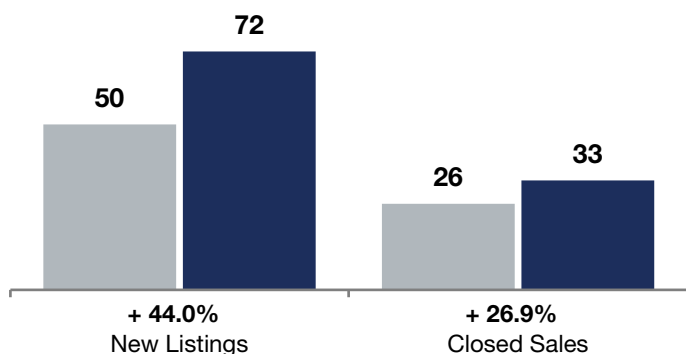
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

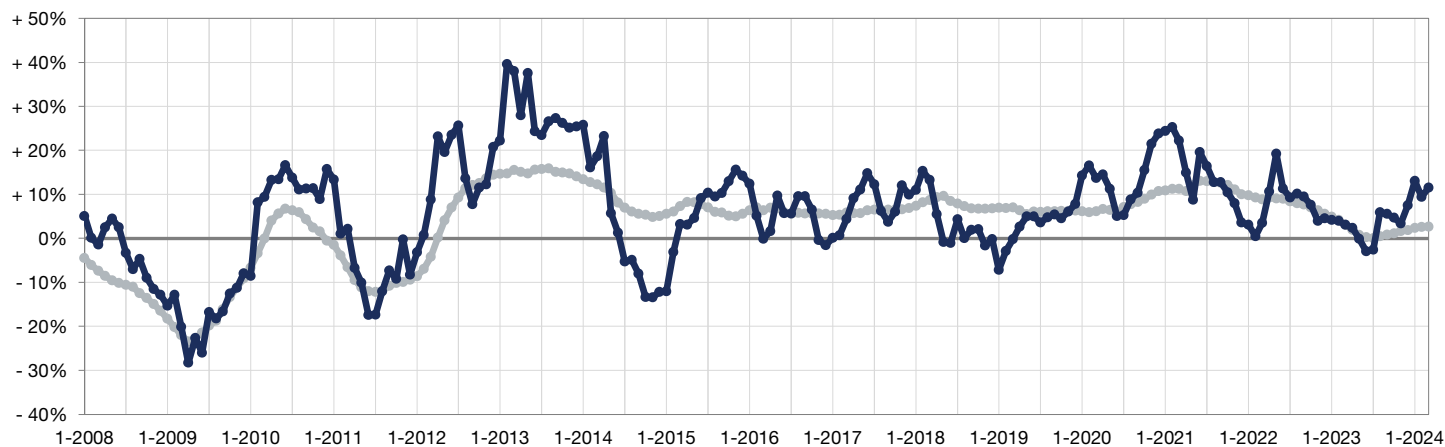
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Chaska



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.