

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chisago

- 27.3%

Change in
New Listings

0.0%

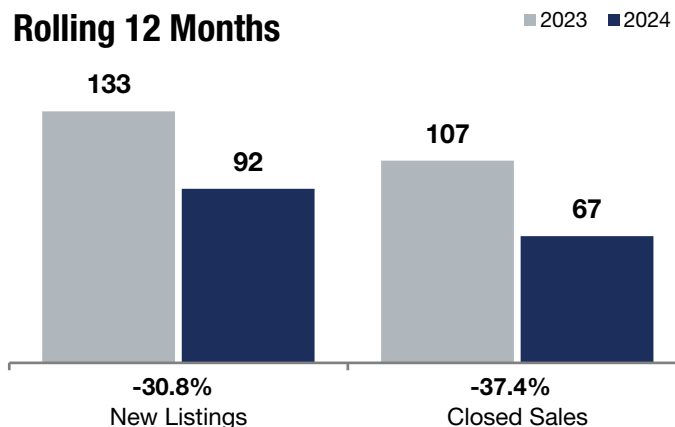
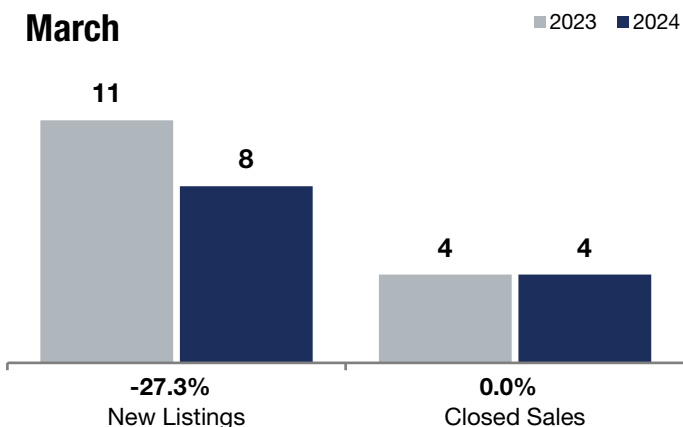
Change in
Closed Sales

- 11.8%

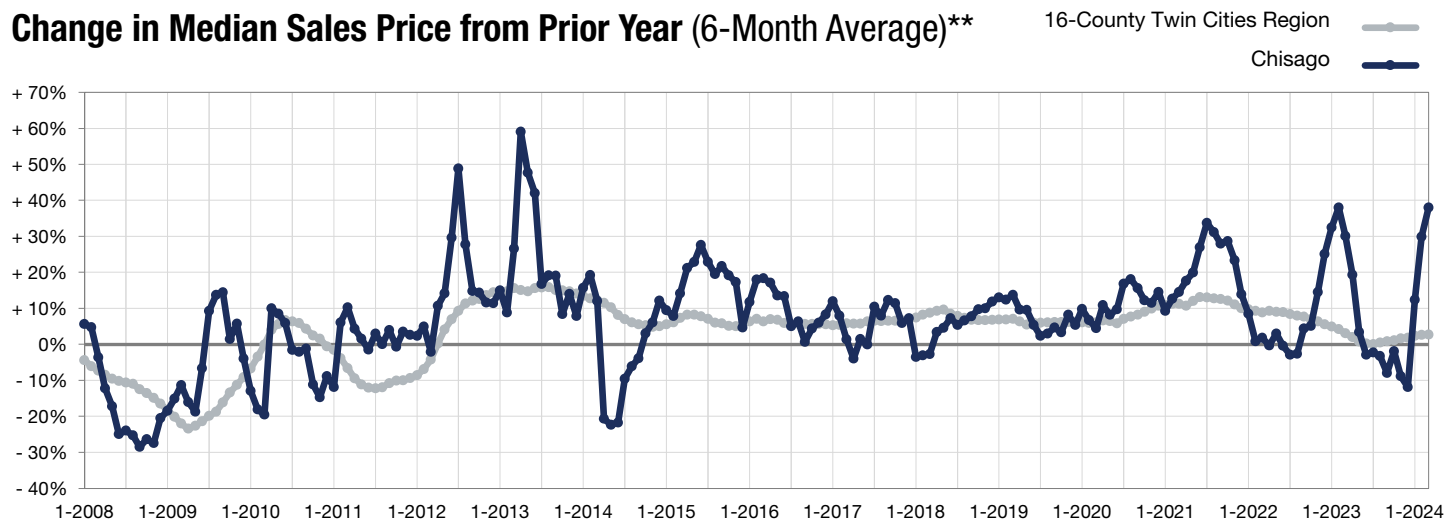
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	11	8	-27.3%	133	92	-30.8%
Closed Sales	4	4	0.0%	107	67	-37.4%
Median Sales Price*	\$402,500	\$355,000	-11.8%	\$436,000	\$405,500	-7.0%
Average Sales Price*	\$543,930	\$361,250	-33.6%	\$495,419	\$466,553	-5.8%
Price Per Square Foot*	\$272	\$214	-21.5%	\$229	\$227	-1.0%
Percent of Original List Price Received*	98.2%	99.8%	+ 1.6%	100.0%	98.5%	-1.5%
Days on Market Until Sale	115	23	-80.0%	49	56	+ 14.3%
Inventory of Homes for Sale	12	14	+ 16.7%	--	--	--
Months Supply of Inventory	1.4	2.8	+ 100.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.