

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Columbus

+ 133.3%

+ 33.3%

- 26.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	7	+ 133.3%	59	59	0.0%
Closed Sales	3	4	+ 33.3%	41	27	-34.1%
Median Sales Price*	\$486,513	\$357,000	-26.6%	\$540,000	\$525,000	-2.8%
Average Sales Price*	\$482,371	\$390,363	-19.1%	\$559,408	\$532,466	-4.8%
Price Per Square Foot*	\$274	\$233	-15.2%	\$277	\$248	-10.4%
Percent of Original List Price Received*	102.9%	96.7%	-6.0%	100.0%	96.4%	-3.6%
Days on Market Until Sale	113	119	+ 5.3%	57	85	+ 49.1%
Inventory of Homes for Sale	14	17	+ 21.4%	--	--	--
Months Supply of Inventory	5.8	6.0	+ 3.4%	--	--	--

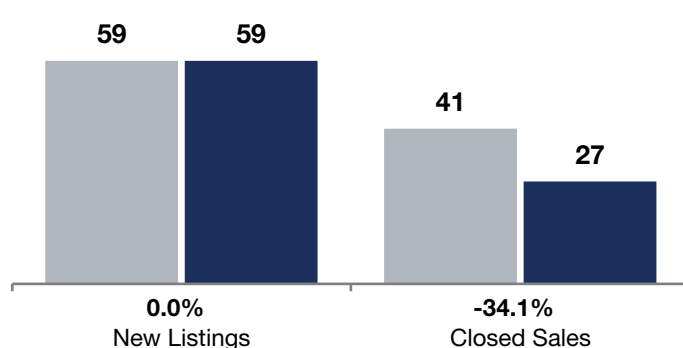
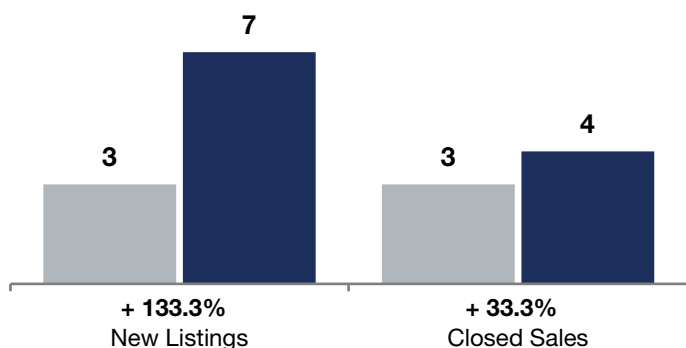
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

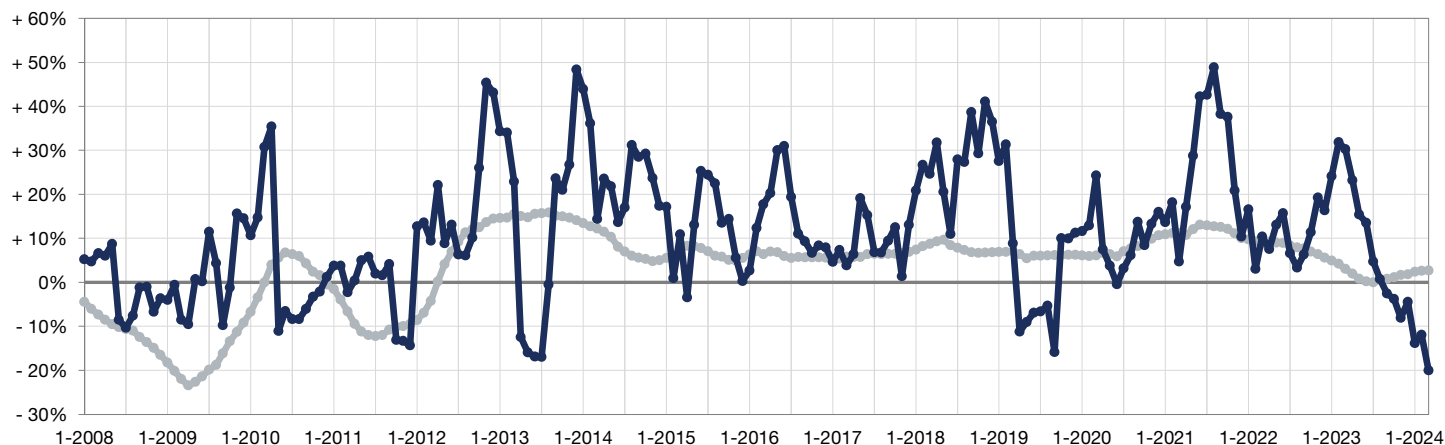
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Columbus



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.