

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 28.6%

+ 100.0%

+ 96.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	7	5	-28.6%	67	49	-26.9%
Closed Sales	2	4	+ 100.0%	55	48	-12.7%
Median Sales Price*	\$289,000	\$569,000	+ 96.9%	\$360,000	\$373,450	+ 3.7%
Average Sales Price*	\$289,000	\$585,438	+ 102.6%	\$402,067	\$434,229	+ 8.0%
Price Per Square Foot*	\$260	\$308	+ 18.7%	\$261	\$264	+ 1.3%
Percent of Original List Price Received*	97.2%	105.1%	+ 8.1%	102.5%	101.3%	-1.2%
Days on Market Until Sale	13	30	+ 130.8%	21	29	+ 38.1%
Inventory of Homes for Sale	11	4	-63.6%	--	--	--
Months Supply of Inventory	2.6	1.0	-61.5%	--	--	--

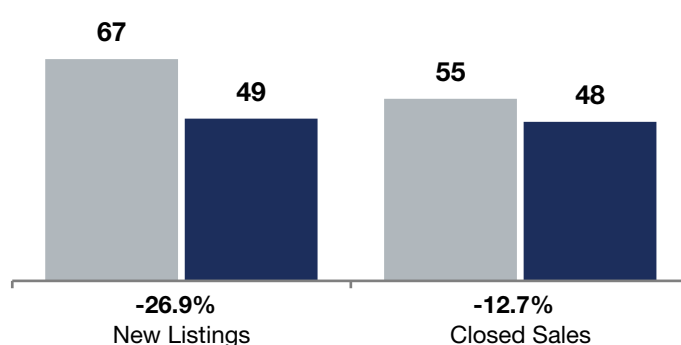
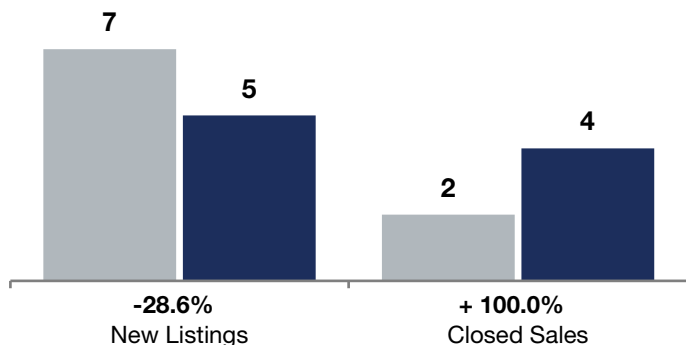
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

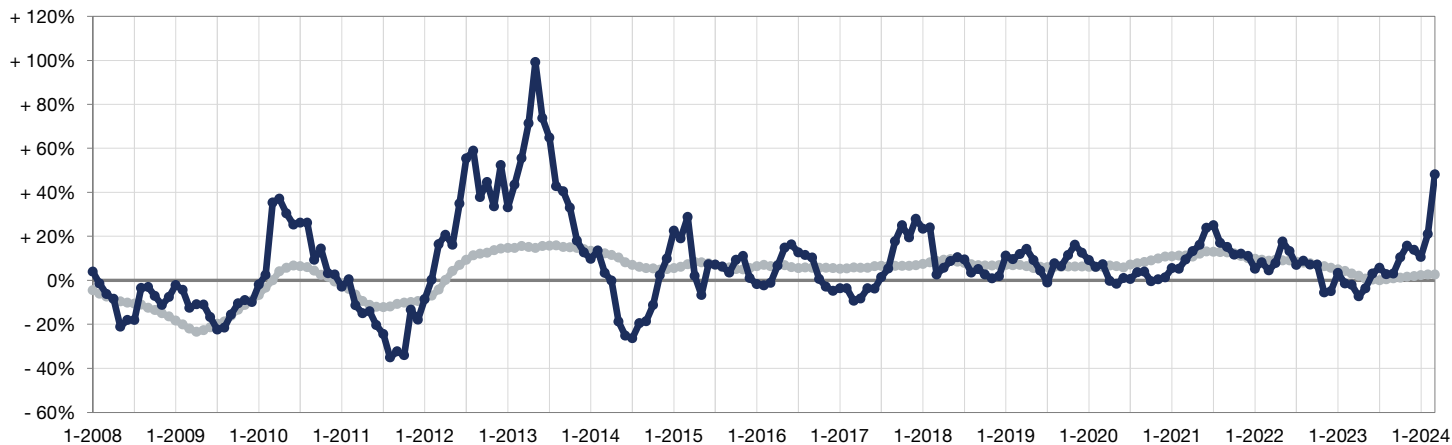
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cooper



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.