

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**- 12.9%**

Change in  
New Listings

**- 16.0%**

Change in  
Closed Sales

**+ 10.2%**

Change in  
Median Sales Price

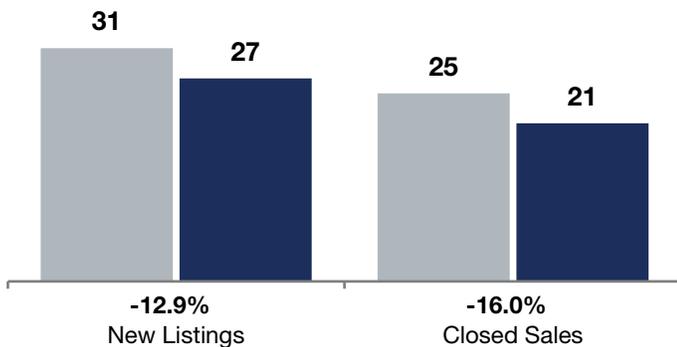
## Crystal

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	31	27	-12.9%	434	371	-14.5%
Closed Sales	25	21	-16.0%	403	327	-18.9%
Median Sales Price*	\$295,000	<b>\$325,000</b>	+ 10.2%	\$300,000	<b>\$305,000</b>	+ 1.7%
Average Sales Price*	\$288,524	<b>\$330,810</b>	+ 14.7%	\$300,955	<b>\$311,042</b>	+ 3.4%
Price Per Square Foot*	\$183	<b>\$204</b>	+ 11.3%	\$185	<b>\$193</b>	+ 4.2%
Percent of Original List Price Received*	101.6%	<b>100.3%</b>	-1.3%	101.7%	<b>101.6%</b>	-0.1%
Days on Market Until Sale	41	<b>40</b>	-2.4%	24	<b>23</b>	-4.2%
Inventory of Homes for Sale	19	<b>23</b>	+ 21.1%	--	--	--
Months Supply of Inventory	0.6	<b>0.8</b>	+ 33.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024



### Rolling 12 Months

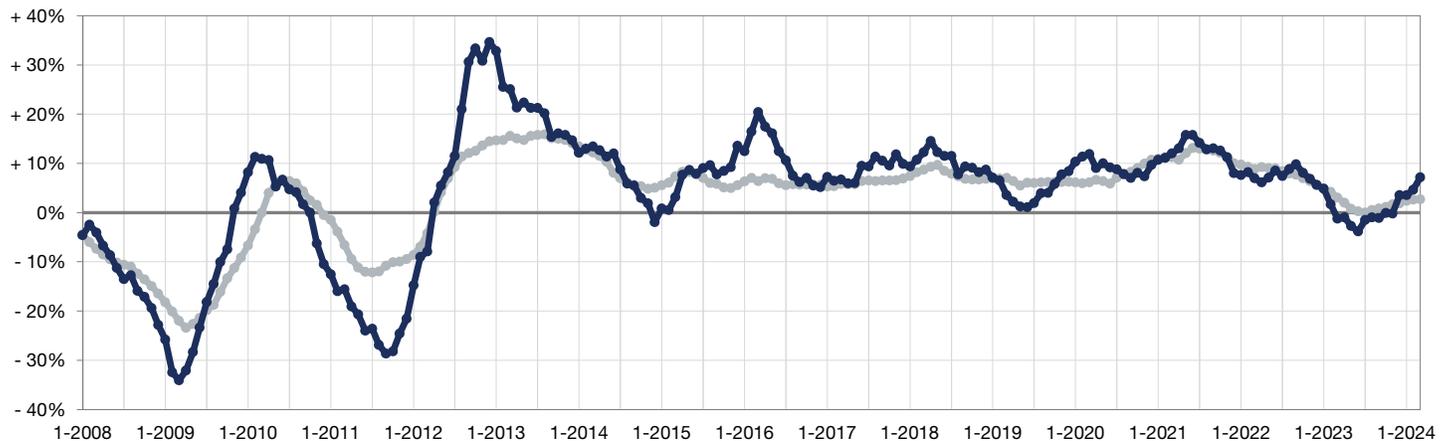
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Crystal



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.