

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Deephaven

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 8.0%

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	6	0.0%	59	61	+ 3.4%
Closed Sales	2	2	0.0%	40	48	+ 20.0%
Median Sales Price*	\$1,202,500	\$1,106,500	-8.0%	\$1,152,500	\$957,500	-16.9%
Average Sales Price*	\$1,202,500	\$1,106,500	-8.0%	\$1,673,355	\$1,361,210	-18.7%
Price Per Square Foot*	\$200	\$373	+ 87.0%	\$399	\$413	+ 3.4%
Percent of Original List Price Received*	99.3%	97.3%	-2.0%	98.3%	97.3%	-1.0%
Days on Market Until Sale	62	72	+ 16.1%	56	53	-5.4%
Inventory of Homes for Sale	11	10	-9.1%	--	--	--
Months Supply of Inventory	3.0	2.4	-20.0%	--	--	--

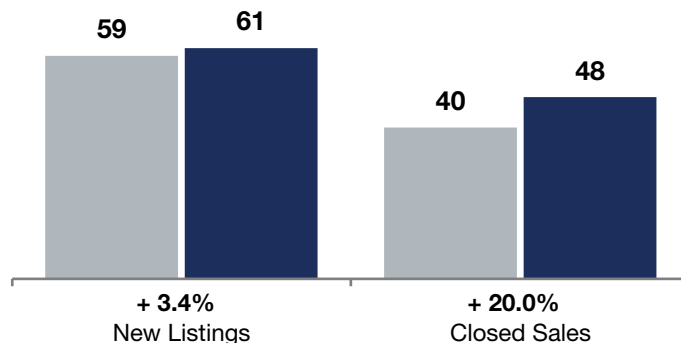
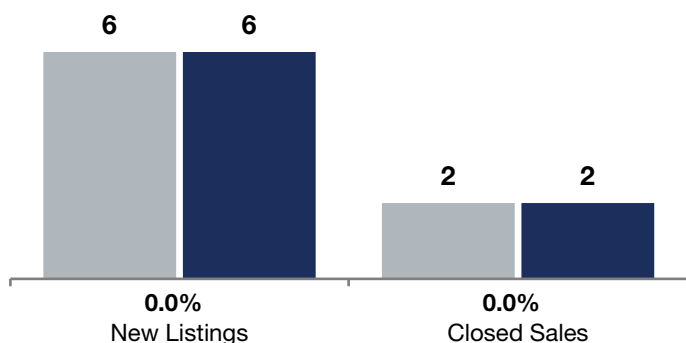
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

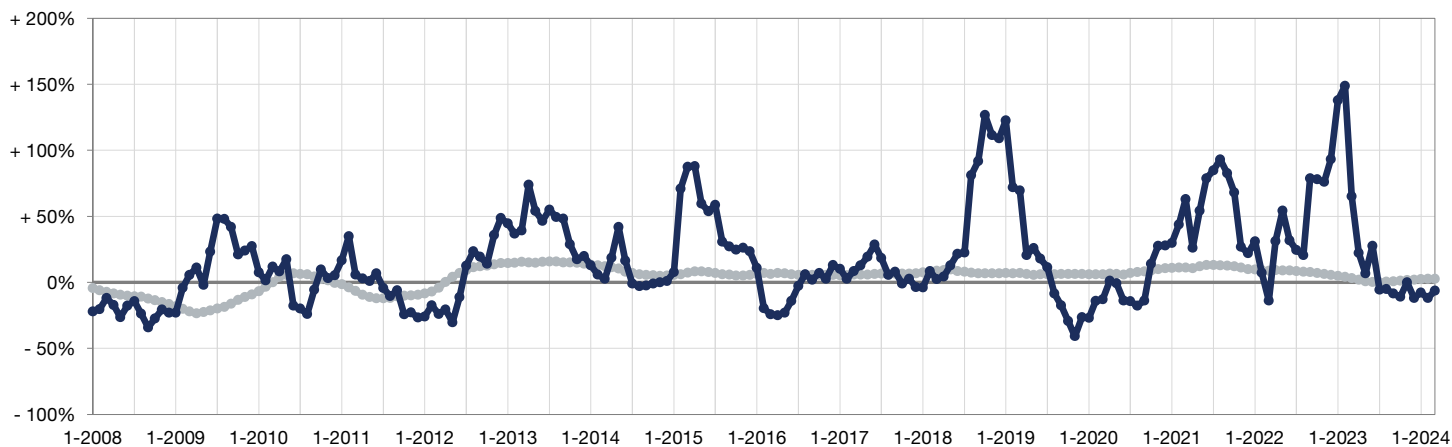
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Deephaven



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.