

Downtown West – Mpls

- 11.8%

+ 7.1%

+ 31.1%

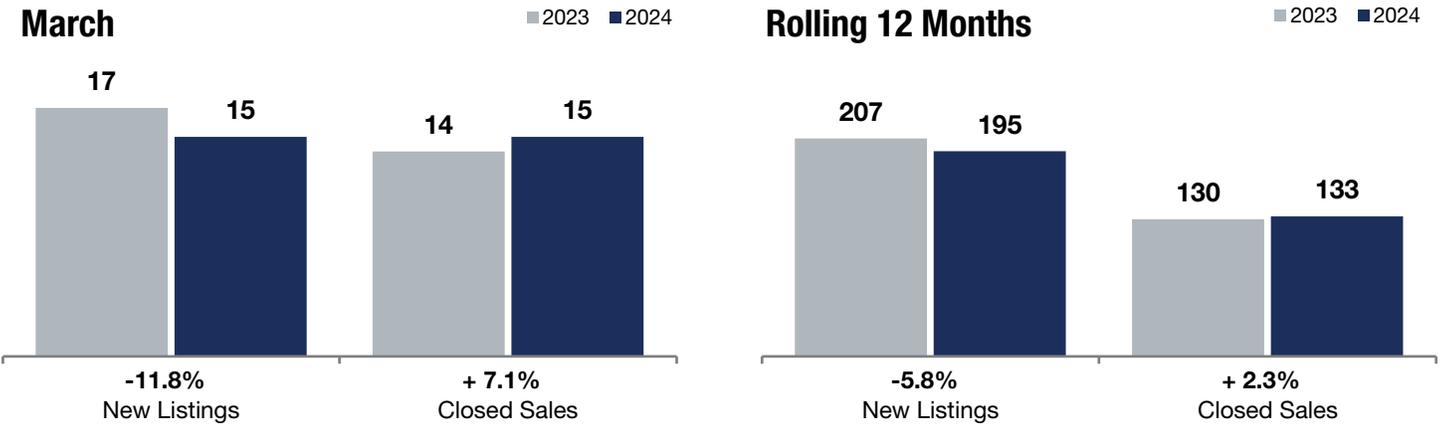
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

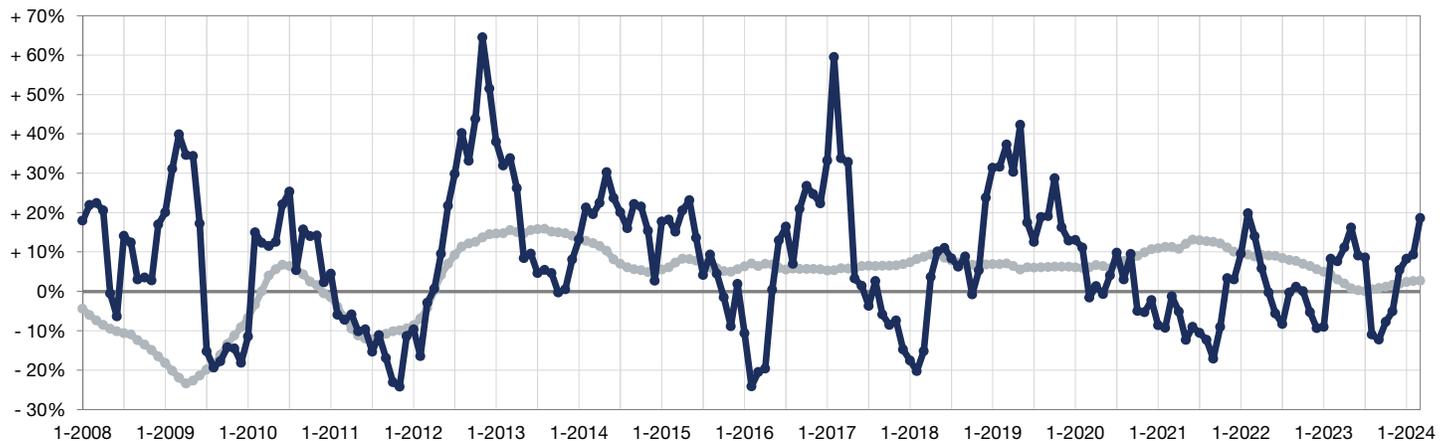
| | March | | | Rolling 12 Months | | |
|--|-----------|------------------|---------|-------------------|------------------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| New Listings | 17 | 15 | -11.8% | 207 | 195 | -5.8% |
| Closed Sales | 14 | 15 | + 7.1% | 130 | 133 | + 2.3% |
| Median Sales Price* | \$194,475 | \$255,000 | + 31.1% | \$216,750 | \$224,500 | + 3.6% |
| Average Sales Price* | \$286,532 | \$333,967 | + 16.6% | \$309,737 | \$383,742 | + 23.9% |
| Price Per Square Foot* | \$271 | \$249 | -8.1% | \$276 | \$290 | + 5.1% |
| Percent of Original List Price Received* | 95.1% | 92.7% | -2.5% | 95.2% | 93.5% | -1.8% |
| Days on Market Until Sale | 194 | 158 | -18.6% | 118 | 120 | + 1.7% |
| Inventory of Homes for Sale | 52 | 41 | -21.2% | -- | -- | -- |
| Months Supply of Inventory | 5.0 | 3.8 | -24.0% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Downtown West – Mpls



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.