

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 9.2%

+ 21.4%

+ 9.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	87	79	-9.2%	982	887	-9.7%
Closed Sales	42	51	+ 21.4%	832	727	-12.6%
Median Sales Price*	\$344,000	\$376,000	+ 9.3%	\$375,000	\$375,000	0.0%
Average Sales Price*	\$365,813	\$381,785	+ 4.4%	\$398,820	\$399,798	+ 0.2%
Price Per Square Foot*	\$190	\$201	+ 6.0%	\$192	\$194	+ 1.0%
Percent of Original List Price Received*	100.3%	98.8%	-1.5%	101.4%	100.2%	-1.2%
Days on Market Until Sale	36	27	-25.0%	23	28	+ 21.7%
Inventory of Homes for Sale	64	75	+ 17.2%	--	--	--
Months Supply of Inventory	0.9	1.2	+ 33.3%	--	--	--

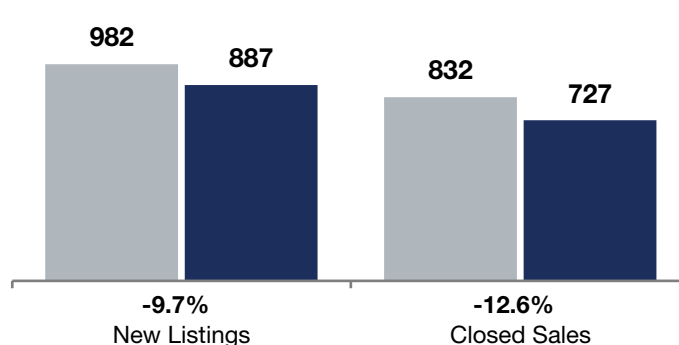
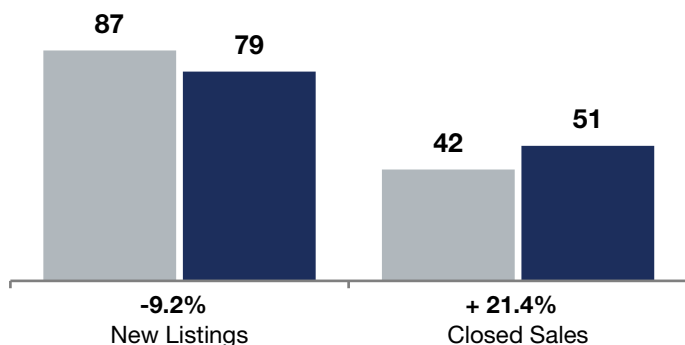
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

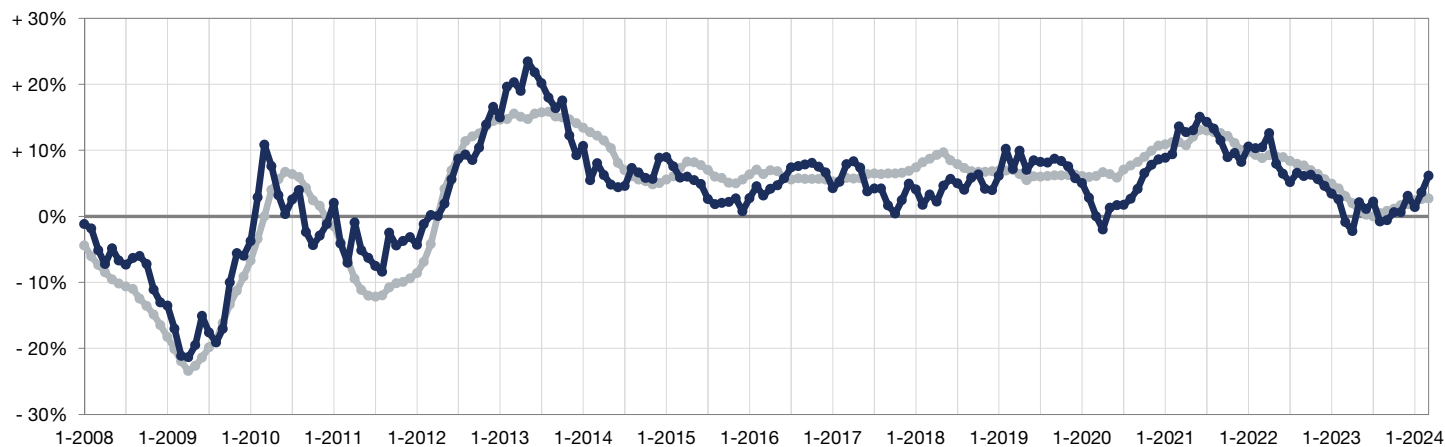
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Eagan



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.