

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



East Bethel

- 22.2%

0.0%

+ 14.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	18	14	-22.2%	151	157	+ 4.0%
Closed Sales	4	4	0.0%	117	109	-6.8%
Median Sales Price*	\$358,000	\$408,500	+ 14.1%	\$385,000	\$392,000	+ 1.8%
Average Sales Price*	\$413,975	\$399,250	-3.6%	\$400,793	\$408,852	+ 2.0%
Price Per Square Foot*	\$213	\$180	-15.2%	\$208	\$207	-0.9%
Percent of Original List Price Received*	101.0%	99.9%	-1.1%	100.7%	99.0%	-1.7%
Days on Market Until Sale	100	38	-62.0%	29	48	+ 65.5%
Inventory of Homes for Sale	22	27	+ 22.7%	--	--	--
Months Supply of Inventory	2.3	3.0	+ 30.4%	--	--	--

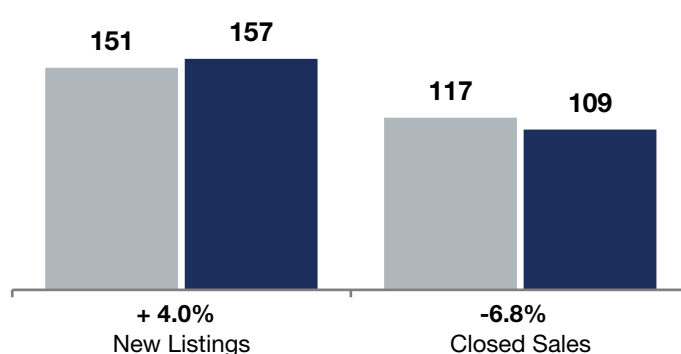
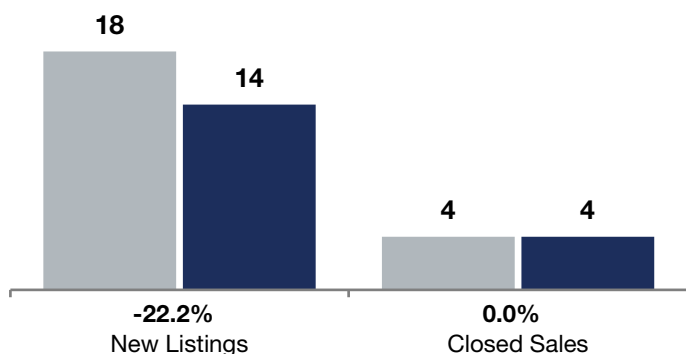
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

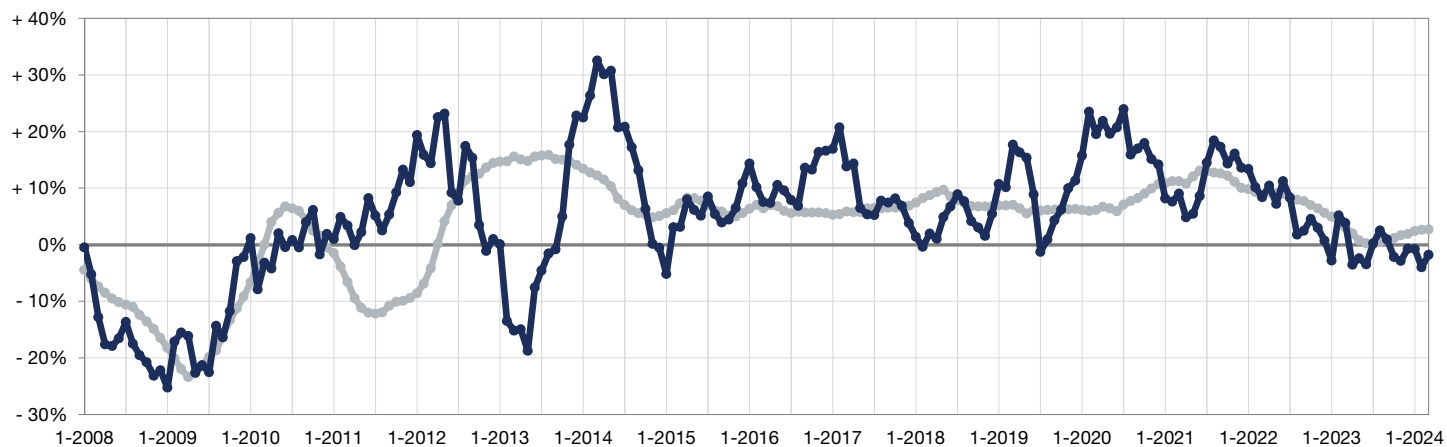
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

East Bethel



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.