

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 20.8%

+ 18.8%

+ 5.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

East Bloomington

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	24	29	+ 20.8%	336	324	-3.6%
Closed Sales	16	19	+ 18.8%	310	286	-7.7%
Median Sales Price*	\$323,000	\$340,000	+ 5.3%	\$325,500	\$330,000	+ 1.4%
Average Sales Price*	\$311,556	\$325,812	+ 4.6%	\$322,909	\$328,202	+ 1.6%
Price Per Square Foot*	\$201	\$198	-1.5%	\$206	\$209	+ 1.5%
Percent of Original List Price Received*	102.2%	102.5%	+ 0.3%	101.8%	100.8%	-1.0%
Days on Market Until Sale	15	44	+ 193.3%	23	30	+ 30.4%
Inventory of Homes for Sale	28	23	-17.9%	--	--	--
Months Supply of Inventory	1.1	0.9	-18.2%	--	--	--

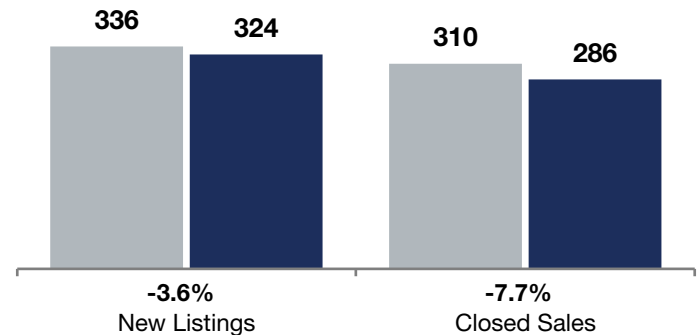
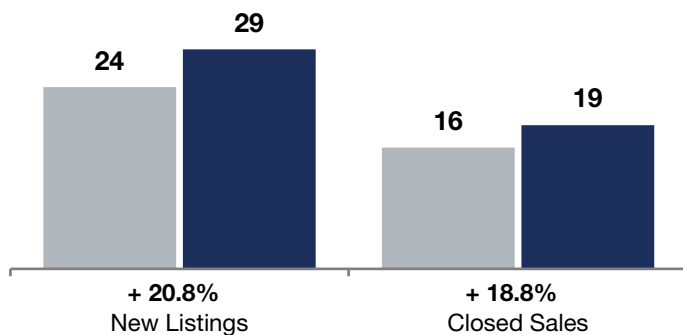
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

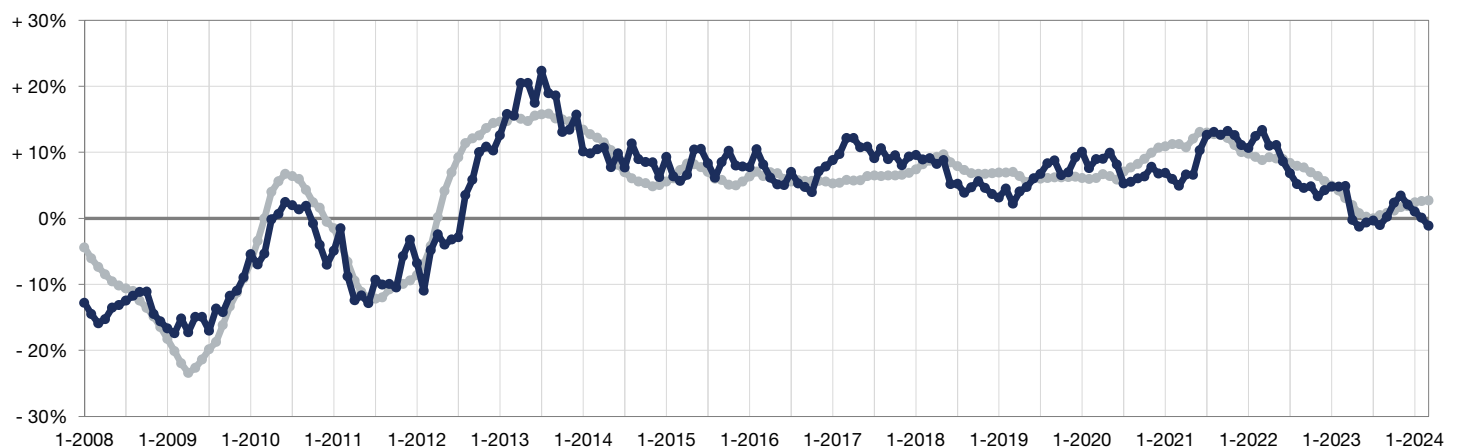
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

East Bloomington



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.