

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## East Harriet

**+ 75.0%**

**0.0%**

**- 25.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	7	+ 75.0%	53	59	+ 11.3%
Closed Sales	3	3	0.0%	44	43	-2.3%
Median Sales Price*	\$315,000	<b>\$235,900</b>	-25.1%	\$484,000	<b>\$335,000</b>	-30.8%
Average Sales Price*	\$504,333	<b>\$350,633</b>	-30.5%	\$666,544	<b>\$526,831</b>	-21.0%
Price Per Square Foot*	\$270	<b>\$225</b>	-16.8%	\$268	<b>\$261</b>	-2.6%
Percent of Original List Price Received*	99.0%	<b>97.7%</b>	-1.3%	99.9%	<b>98.4%</b>	-1.5%
Days on Market Until Sale	44	50	+ 13.6%	45	41	-8.9%
Inventory of Homes for Sale	7	5	-28.6%	--	--	--
Months Supply of Inventory	2.2	1.3	-40.9%	--	--	--

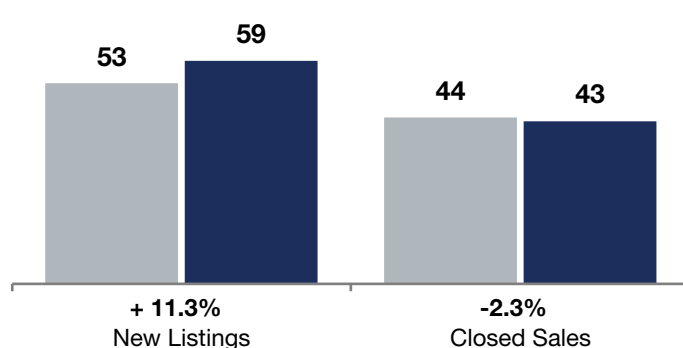
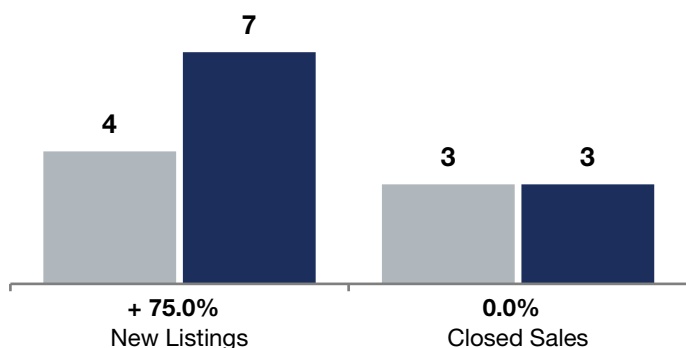
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

East Harriet



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.