

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



East Isles

+ 18.2%

- 40.0%

+ 31.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	11	13	+ 18.2%	67	79	+ 17.9%
Closed Sales	5	3	-40.0%	37	49	+ 32.4%
Median Sales Price*	\$425,000	\$560,000	+ 31.8%	\$409,000	\$289,900	-29.1%
Average Sales Price*	\$471,200	\$728,333	+ 54.6%	\$483,770	\$570,166	+ 17.9%
Price Per Square Foot*	\$209	\$191	-8.7%	\$253	\$252	-0.2%
Percent of Original List Price Received*	99.9%	90.9%	-9.0%	95.5%	95.1%	-0.4%
Days on Market Until Sale	37	213	+ 475.7%	75	104	+ 38.7%
Inventory of Homes for Sale	20	22	+ 10.0%	--	--	--
Months Supply of Inventory	6.2	5.6	-9.7%	--	--	--

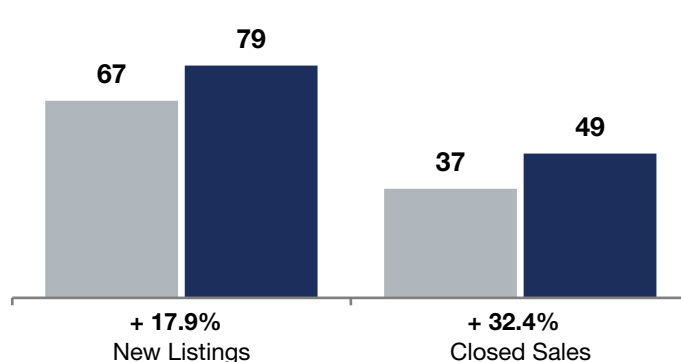
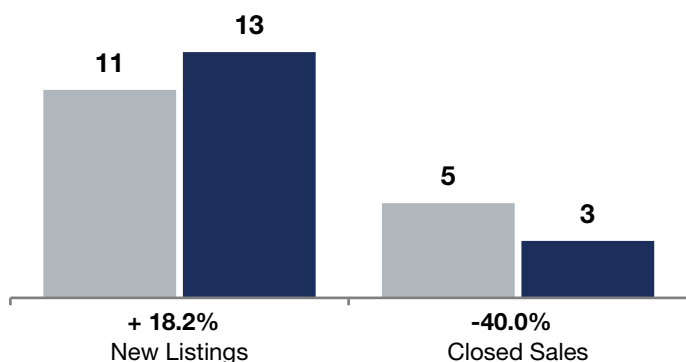
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

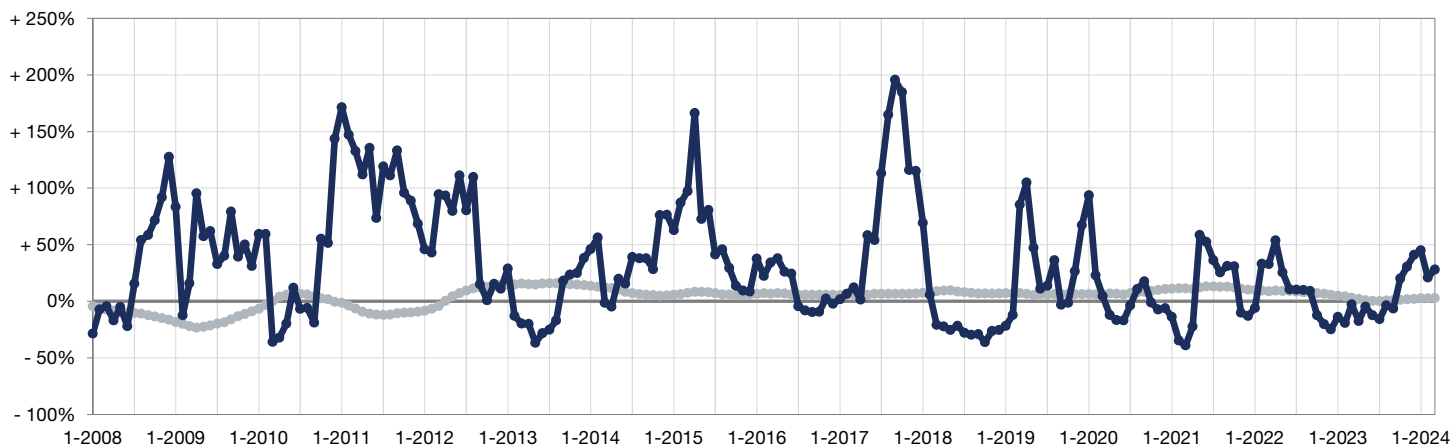
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

East Isles



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.