

# Local Market Update – March 2024

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## Ericsson

**+ 75.0%**

Change in  
New Listings

**- 57.1%**

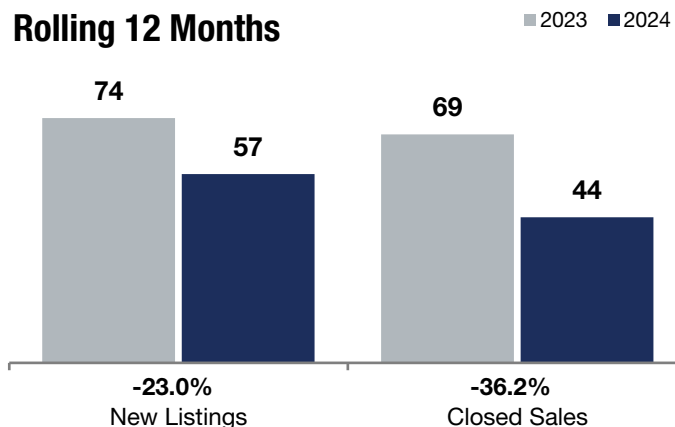
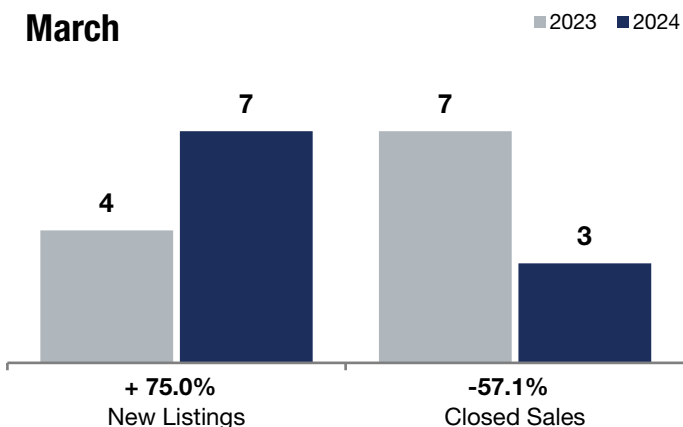
Change in  
Closed Sales

**- 25.8%**

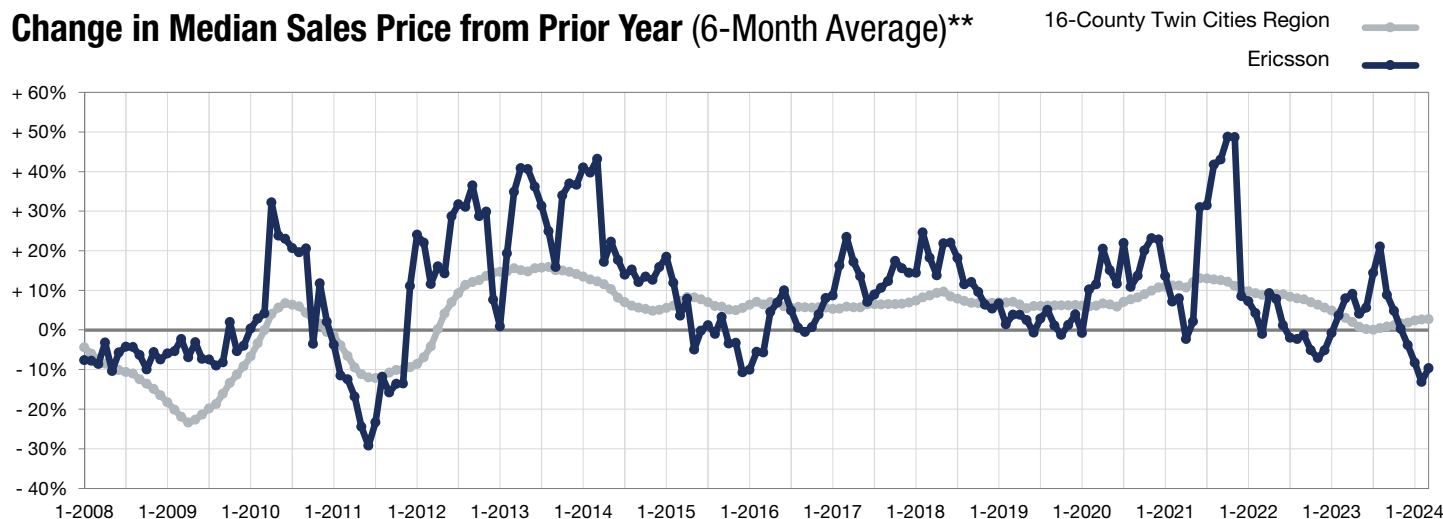
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	7	+ 75.0%	74	57	-23.0%
Closed Sales	7	3	-57.1%	69	44	-36.2%
Median Sales Price*	\$375,000	<b>\$278,250</b>	-25.8%	\$371,013	<b>\$325,000</b>	-12.4%
Average Sales Price*	\$371,000	<b>\$279,417</b>	-24.7%	\$386,373	<b>\$359,613</b>	-6.9%
Price Per Square Foot*	\$263	<b>\$287</b>	+ 9.3%	\$244	<b>\$226</b>	-7.5%
Percent of Original List Price Received*	107.2%	<b>104.8%</b>	-2.2%	104.6%	<b>100.3%</b>	-4.1%
Days on Market Until Sale	54	15	-72.2%	21	23	+ 9.5%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.2	1.1	+ 450.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.