

## Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



# Falcon Heights

**- 66.7%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	1	-66.7%	49	59	+ 20.4%
Closed Sales	0	1	--	45	49	+ 8.9%
Median Sales Price*	\$0	\$390,000	--	\$400,000	\$400,000	0.0%
Average Sales Price*	\$0	\$390,000	--	\$427,765	\$386,567	-9.6%
Price Per Square Foot*	\$0	\$233	--	\$205	\$211	+ 3.0%
Percent of Original List Price Received*	0.0%	104.0%	--	101.5%	100.3%	-1.2%
Days on Market Until Sale	0	79	--	27	55	+ 103.7%
Inventory of Homes for Sale	6	4	-33.3%	--	--	--
Months Supply of Inventory	1.7	1.0	-41.2%	--	--	--

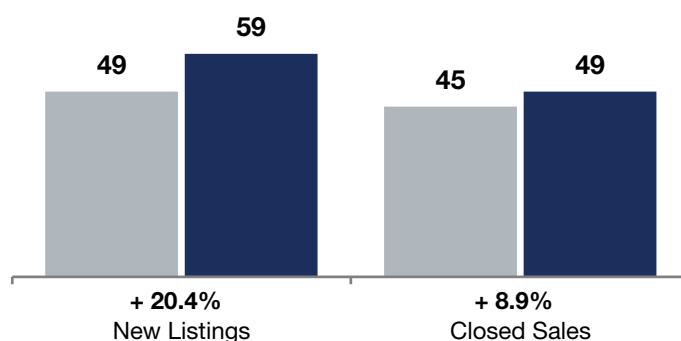
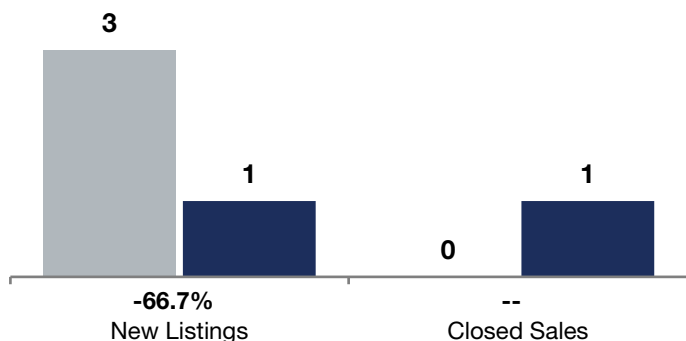
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

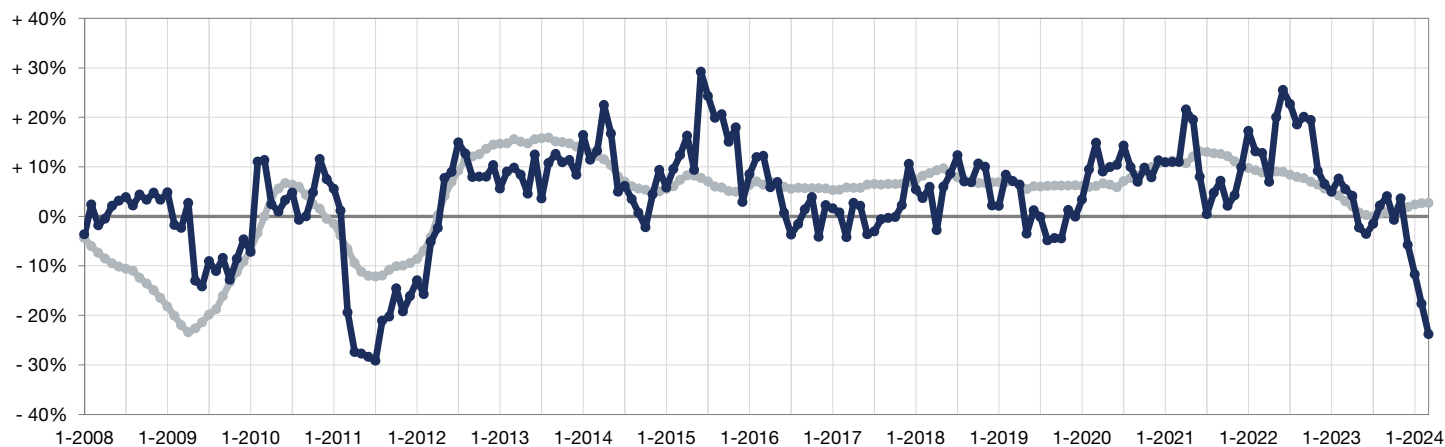
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Falcon Heights



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.