

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 100.0%

Change in
New Listings

- 60.0%

Change in
Closed Sales

+ 43.4%

Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	8	+ 100.0%	128	129	+ 0.8%
Closed Sales	10	4	-60.0%	105	98	-6.7%
Median Sales Price*	\$515,000	\$738,500	+ 43.4%	\$645,000	\$567,500	-12.0%
Average Sales Price*	\$673,005	\$837,350	+ 24.4%	\$744,962	\$646,931	-13.2%
Price Per Square Foot*	\$292	\$379	+ 30.1%	\$308	\$305	-0.8%
Percent of Original List Price Received*	99.5%	99.8%	+ 0.3%	99.4%	99.6%	+ 0.2%
Days on Market Until Sale	36	37	+ 2.8%	29	28	-3.4%
Inventory of Homes for Sale	4	9	+ 125.0%	--	--	--
Months Supply of Inventory	0.5	1.1	+ 120.0%	--	--	--

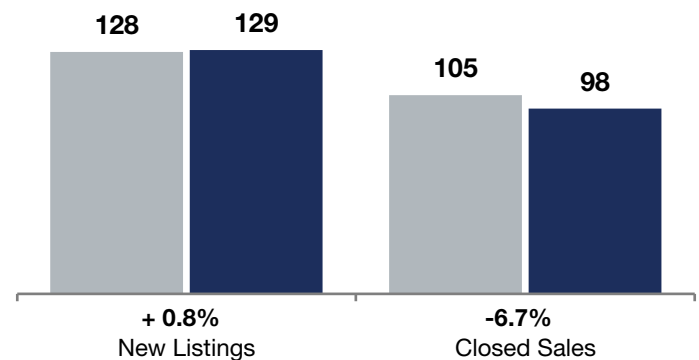
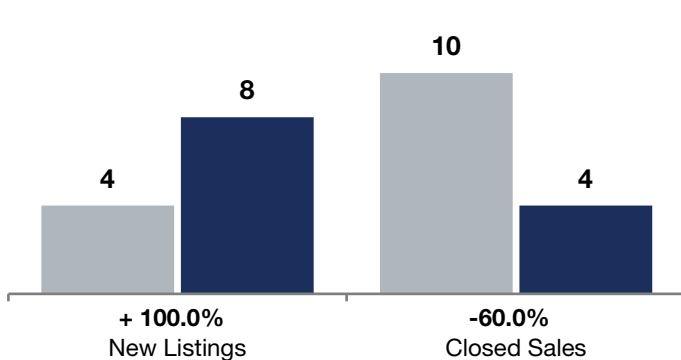
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

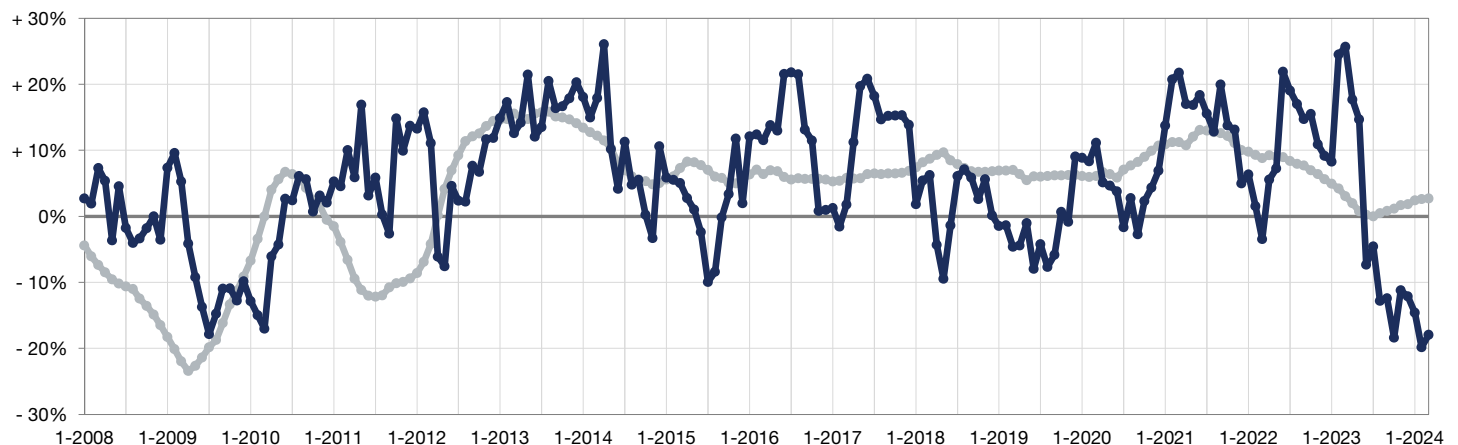
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Fulton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.