

# Local Market Update – March 2024

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## Golden Valley

**+ 3.0%**

Change in  
New Listings

**+ 38.5%**

Change in  
Closed Sales

**- 24.7%**

Change in  
Median Sales Price

|  | March     |                  |         | Rolling 12 Months |                  |         |
|--|-----------|------------------|---------|-------------------|------------------|---------|
|  | 2023      | 2024             | + / -   | 2023              | 2024             | + / -   |
| New Listings                             | 33        | 34               | + 3.0%  | 416               | 439              | + 5.5%  |
| Closed Sales                             | 13        | 18               | + 38.5% | 336               | 318              | -5.4%   |
| Median Sales Price*                      | \$495,000 | <b>\$372,500</b> | -24.7%  | \$425,000         | <b>\$421,500</b> | -0.8%   |
| Average Sales Price*                     | \$556,610 | <b>\$388,194</b> | -30.3%  | \$480,655         | <b>\$506,512</b> | + 5.4%  |
| Price Per Square Foot*                   | \$215     | <b>\$211</b>     | -1.6%   | \$211             | <b>\$216</b>     | + 2.6%  |
| Percent of Original List Price Received* | 100.3%    | <b>99.7%</b>     | -0.6%   | 101.5%            | <b>99.1%</b>     | -2.4%   |
| Days on Market Until Sale                | 65        | 54               | -16.9%  | 25                | 39               | + 56.0% |
| Inventory of Homes for Sale              | 34        | 37               | + 8.8%  | --                | --               | --      |
| Months Supply of Inventory               | 1.3       | 1.4              | + 7.7%  | --                | --               | --      |

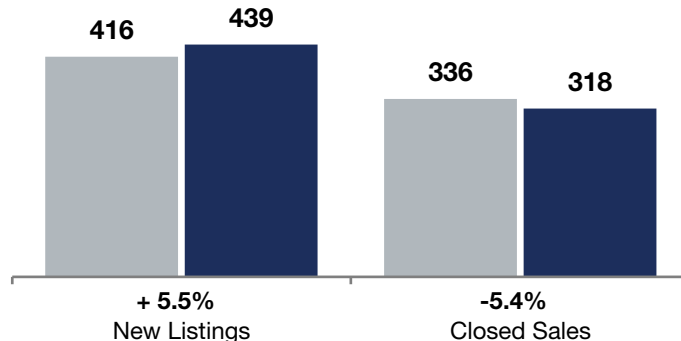
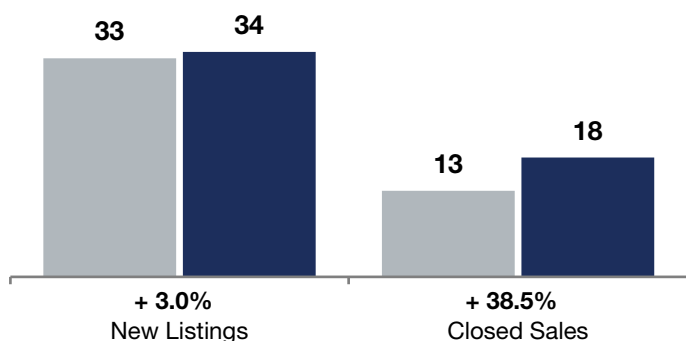
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

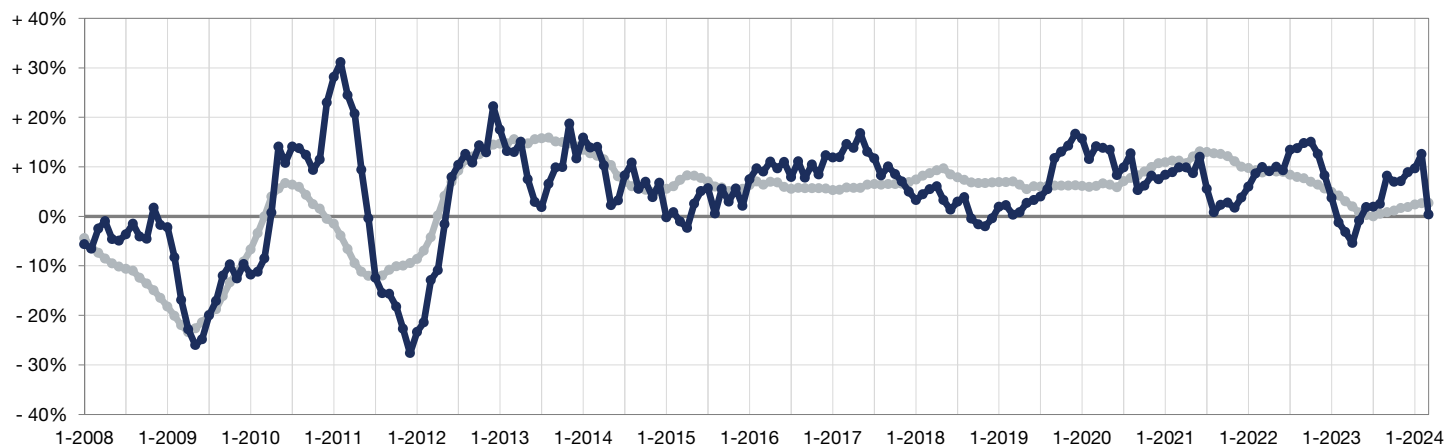
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Golden Valley



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.