

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 2.2%

+ 14.3%

+ 21.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

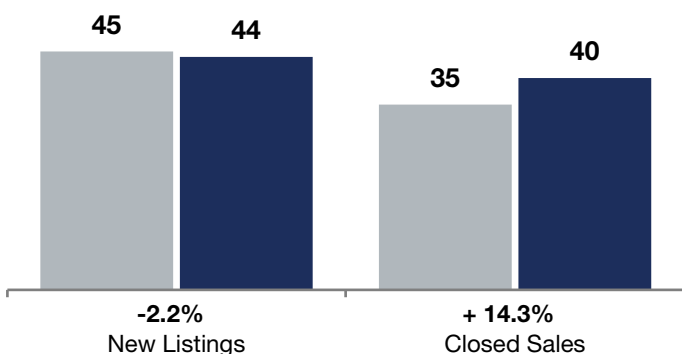
Goodhue County

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	45	44	-2.2%	642	617	-3.9%
Closed Sales	35	40	+ 14.3%	589	484	-17.8%
Median Sales Price*	\$255,000	\$309,250	+ 21.3%	\$285,900	\$279,425	-2.3%
Average Sales Price*	\$281,100	\$327,585	+ 16.5%	\$314,452	\$302,858	-3.7%
Price Per Square Foot*	\$167	\$167	-0.5%	\$162	\$166	+ 2.7%
Percent of Original List Price Received*	99.3%	96.8%	-2.5%	98.1%	97.8%	-0.3%
Days on Market Until Sale	78	94	+ 20.5%	41	53	+ 29.3%
Inventory of Homes for Sale	68	91	+ 33.8%	--	--	--
Months Supply of Inventory	1.5	2.2	+ 46.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

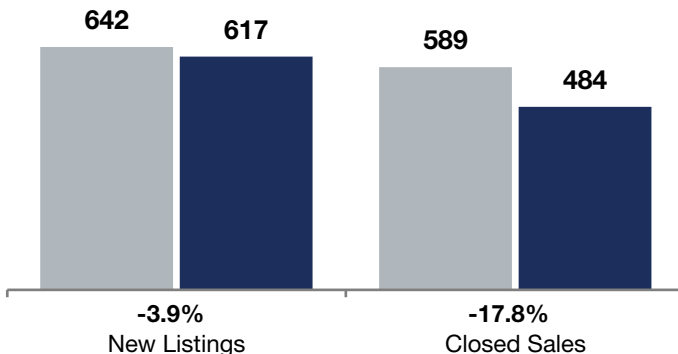
March

■ 2023 ■ 2024



Rolling 12 Months

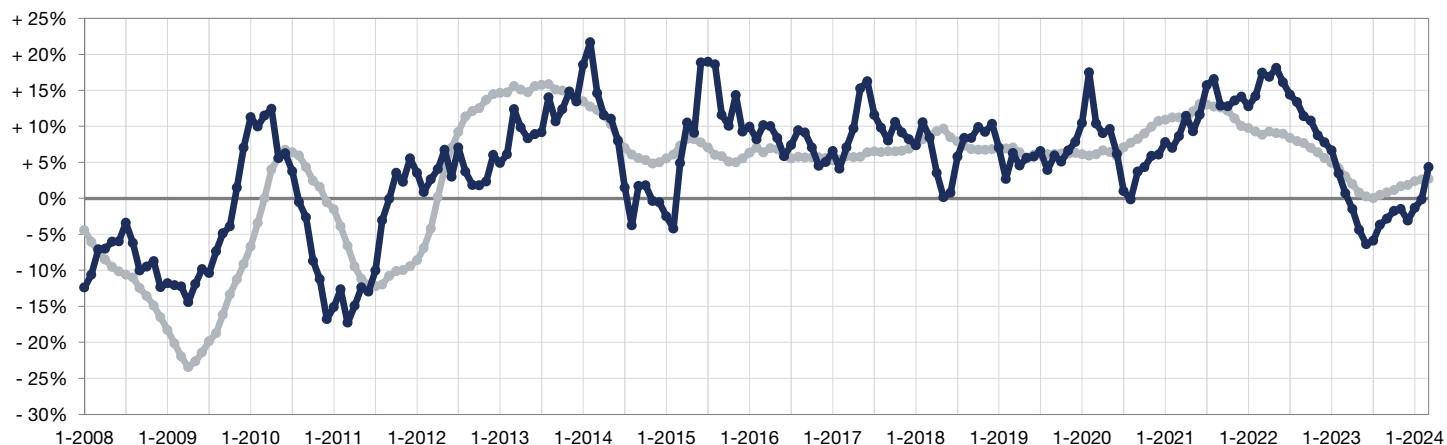
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Goodhue County



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.