

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Greenwood

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 143.7%

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	1	0.0%	15	17	+ 13.3%
Closed Sales	1	1	0.0%	10	10	0.0%
Median Sales Price*	\$595,000	\$1,450,000	+ 143.7%	\$1,022,500	\$2,061,500	+ 101.6%
Average Sales Price*	\$595,000	\$1,450,000	+ 143.7%	\$1,111,998	\$2,994,800	+ 169.3%
Price Per Square Foot*	\$298	\$269	-9.6%	\$312	\$571	+ 82.8%
Percent of Original List Price Received*	99.2%	100.0%	+ 0.8%	97.6%	93.5%	-4.2%
Days on Market Until Sale	0	81	--	38	110	+ 189.5%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.3	+ 62.5%	--	--	--

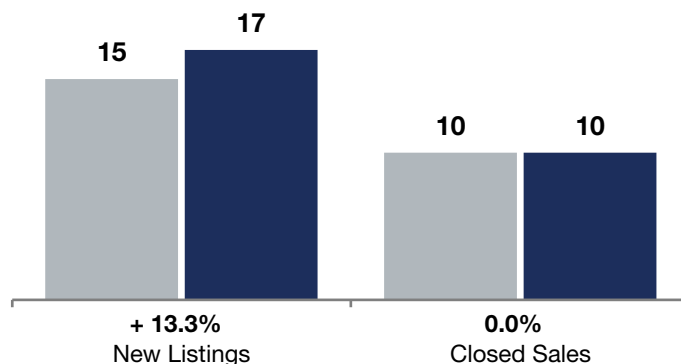
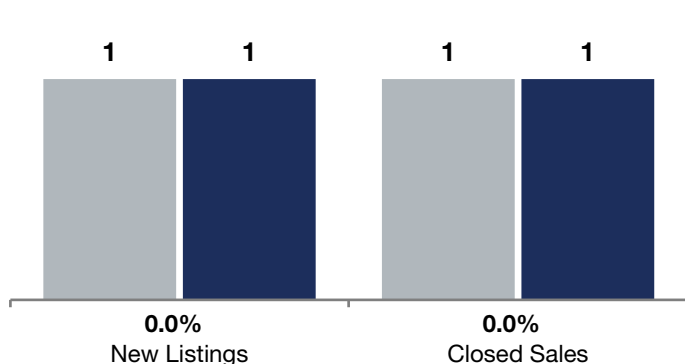
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

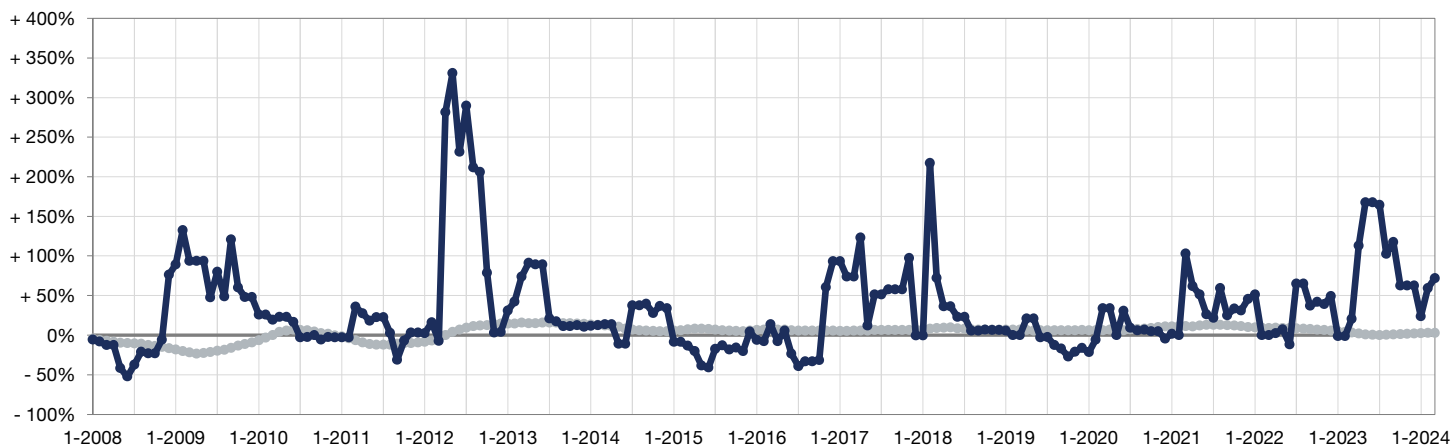
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Greenwood



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.