

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hamburg

- 100.0% - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	0	-100.0%	16	7	-56.3%
Closed Sales	1	0	-100.0%	13	5	-61.5%
Median Sales Price*	\$319,000	\$0	-100.0%	\$237,500	\$295,000	+ 24.2%
Average Sales Price*	\$319,000	\$0	-100.0%	\$283,762	\$326,780	+ 15.2%
Price Per Square Foot*	\$139	\$0	-100.0%	\$152	\$155	+ 2.2%
Percent of Original List Price Received*	98.2%	0.0%	-100.0%	99.4%	101.9%	+ 2.5%
Days on Market Until Sale	111	0	-100.0%	33	8	-75.8%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 33.3%	--	--	--

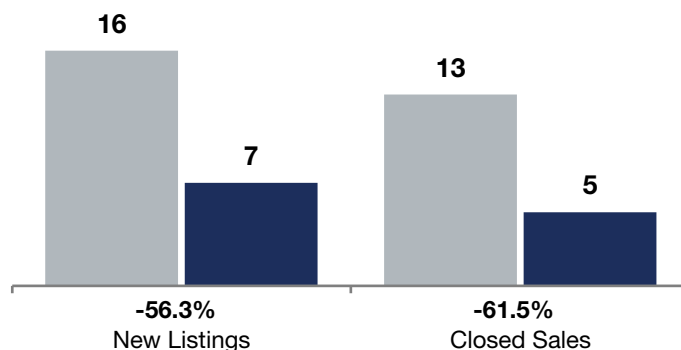
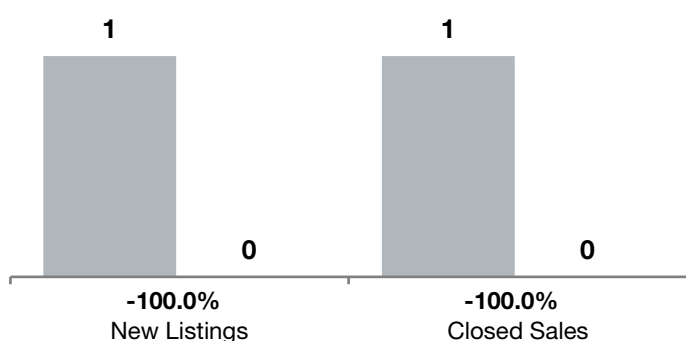
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hamburg



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.