

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hawthorne

0.0%

+ 200.0%

- 35.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	3	0.0%	72	73	+ 1.4%
Closed Sales	2	6	+ 200.0%	48	55	+ 14.6%
Median Sales Price*	\$316,250	\$203,000	-35.8%	\$232,500	\$201,000	-13.5%
Average Sales Price*	\$316,250	\$214,308	-32.2%	\$231,360	\$218,650	-5.5%
Price Per Square Foot*	\$155	\$116	-25.3%	\$144	\$141	-2.7%
Percent of Original List Price Received*	96.9%	94.5%	-2.5%	98.8%	97.0%	-1.8%
Days on Market Until Sale	102	188	+ 84.3%	66	64	-3.0%
Inventory of Homes for Sale	9	5	-44.4%	--	--	--
Months Supply of Inventory	2.4	1.0	-58.3%	--	--	--

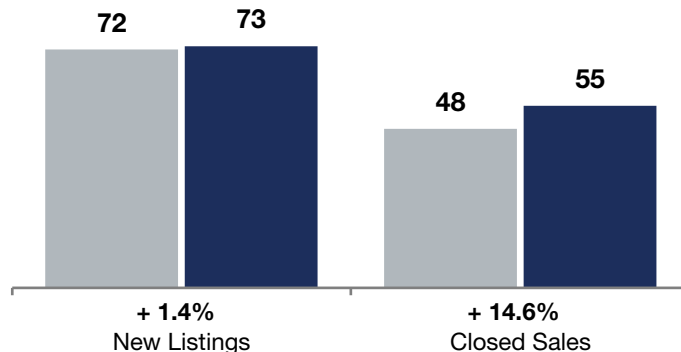
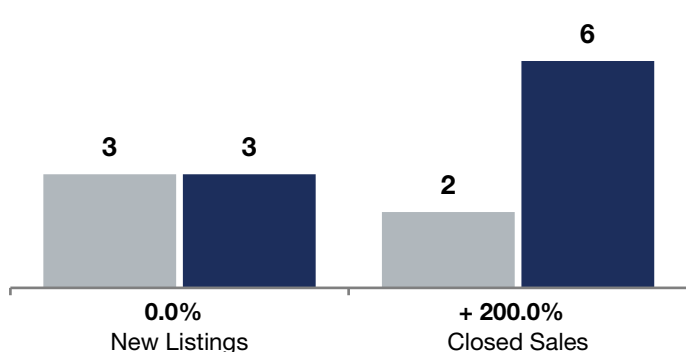
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hawthorne



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.