

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Holland

**+ 50.0%**

**- 66.7%**

**+ 60.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	3	+ 50.0%	50	42	-16.0%
Closed Sales	3	1	-66.7%	44	34	-22.7%
Median Sales Price*	\$230,000	<b>\$370,000</b>	+ 60.9%	\$279,500	<b>\$305,000</b>	+ 9.1%
Average Sales Price*	\$263,333	<b>\$370,000</b>	+ 40.5%	\$301,955	<b>\$288,365</b>	-4.5%
Price Per Square Foot*	\$194	<b>\$203</b>	+ 4.6%	\$219	<b>\$229</b>	+ 4.6%
Percent of Original List Price Received*	100.9%	<b>105.7%</b>	+ 4.8%	99.8%	<b>102.9%</b>	+ 3.1%
Days on Market Until Sale	69	4	-94.2%	28	25	-10.7%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.5	0.6	+ 20.0%	--	--	--

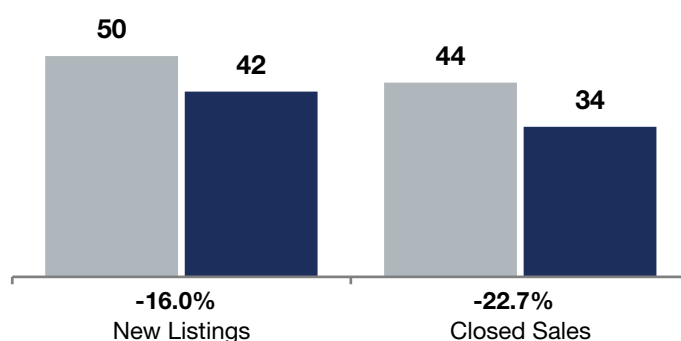
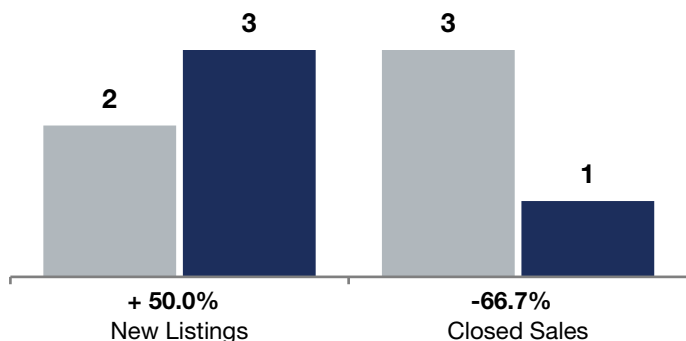
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Holland



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.