

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 40.0%

Change in
New Listings

- 33.3%

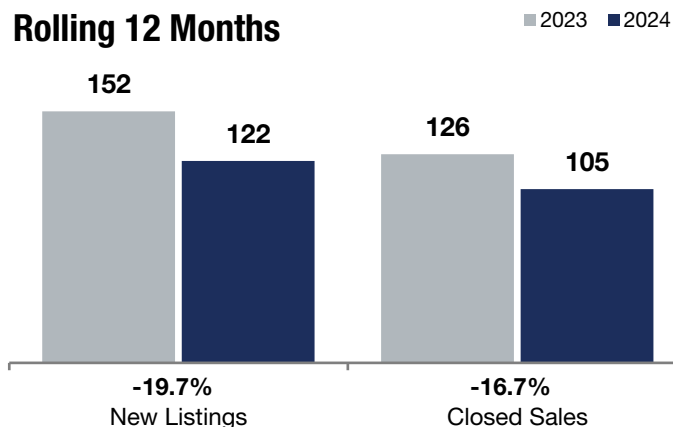
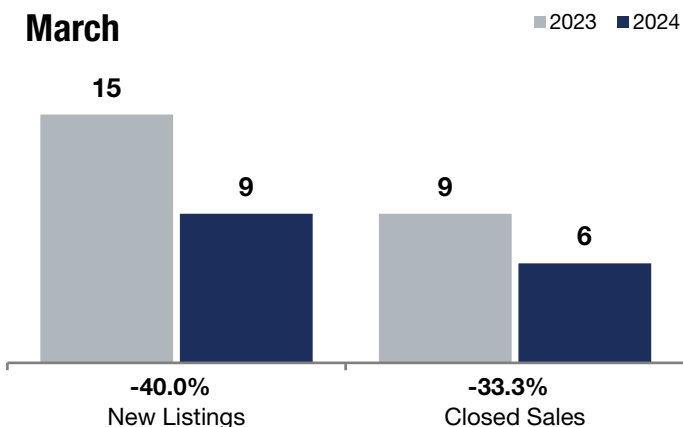
Change in
Closed Sales

- 13.1%

Change in
Median Sales Price

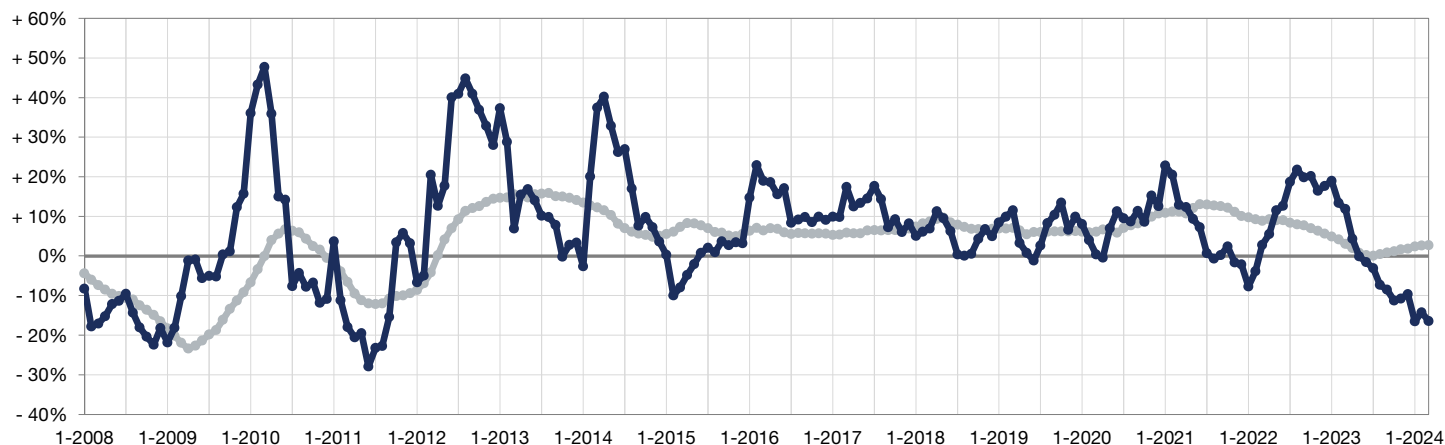
	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	15	9	-40.0%	152	122	-19.7%
Closed Sales	9	6	-33.3%	126	105	-16.7%
Median Sales Price*	\$399,900	\$347,500	-13.1%	\$350,000	\$315,000	-10.0%
Average Sales Price*	\$417,933	\$411,100	-1.6%	\$404,882	\$342,971	-15.3%
Price Per Square Foot*	\$233	\$249	+ 6.8%	\$262	\$253	-3.5%
Percent of Original List Price Received*	102.3%	100.1%	-2.2%	102.2%	101.9%	-0.3%
Days on Market Until Sale	56	50	-10.7%	27	29	+ 7.4%
Inventory of Homes for Sale	9	5	-44.4%	--	--	--
Months Supply of Inventory	0.9	0.6	-33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Howe



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.