

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hudson

- 21.4%

Change in
New Listings

- 24.0%

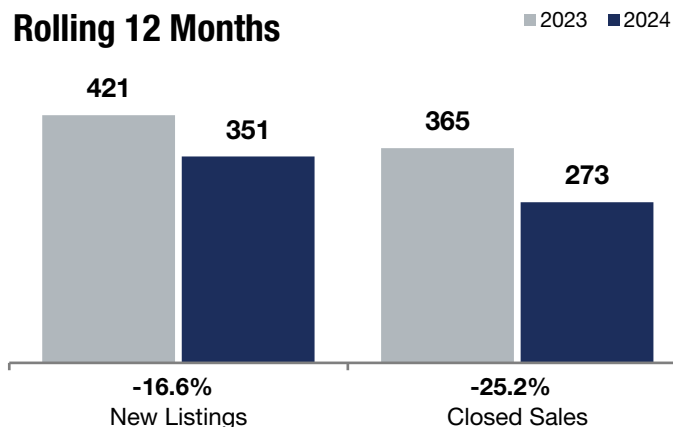
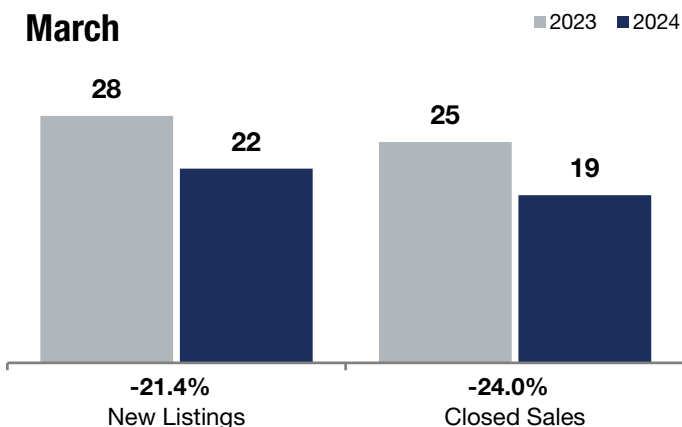
Change in
Closed Sales

- 11.9%

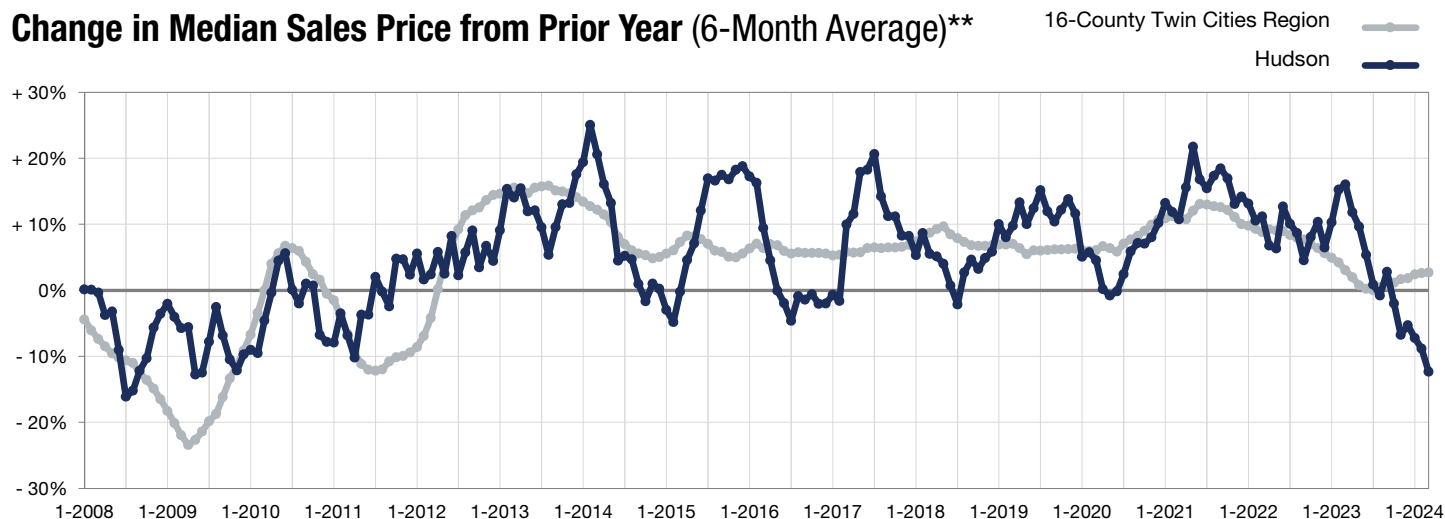
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	28	22	-21.4%	421	351	-16.6%
Closed Sales	25	19	-24.0%	365	273	-25.2%
Median Sales Price*	\$430,000	\$379,000	-11.9%	\$443,000	\$437,000	-1.4%
Average Sales Price*	\$478,076	\$437,679	-8.4%	\$492,936	\$479,128	-2.8%
Price Per Square Foot*	\$217	\$212	-2.2%	\$213	\$207	-3.1%
Percent of Original List Price Received*	97.6%	99.6%	+ 2.0%	100.3%	99.4%	-0.9%
Days on Market Until Sale	81	68	-16.0%	53	55	+ 3.8%
Inventory of Homes for Sale	52	55	+ 5.8%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.