

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Isanti County

+ 25.6%

Change in
New Listings

+ 51.9%

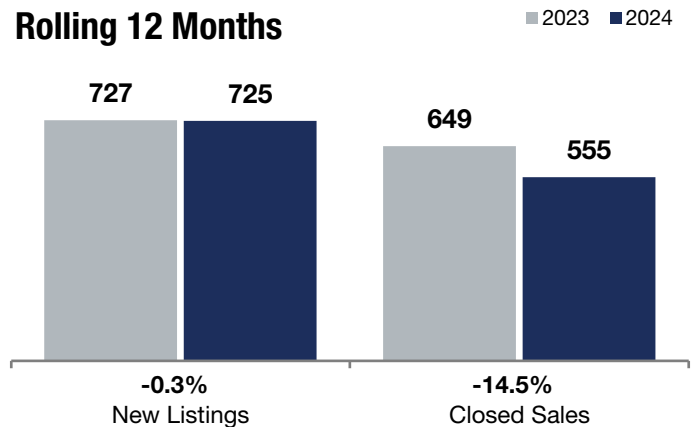
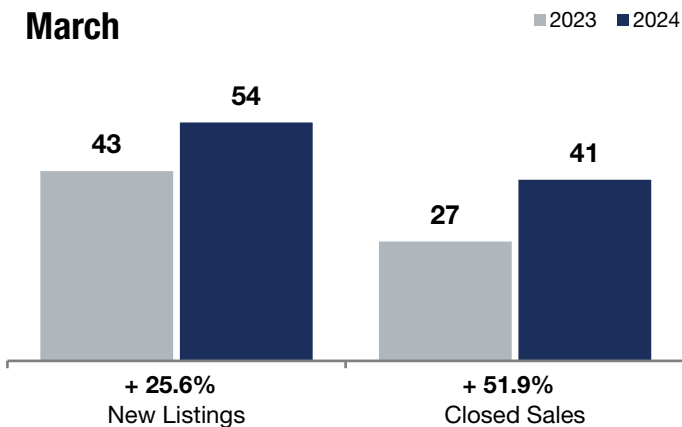
Change in
Closed Sales

- 12.1%

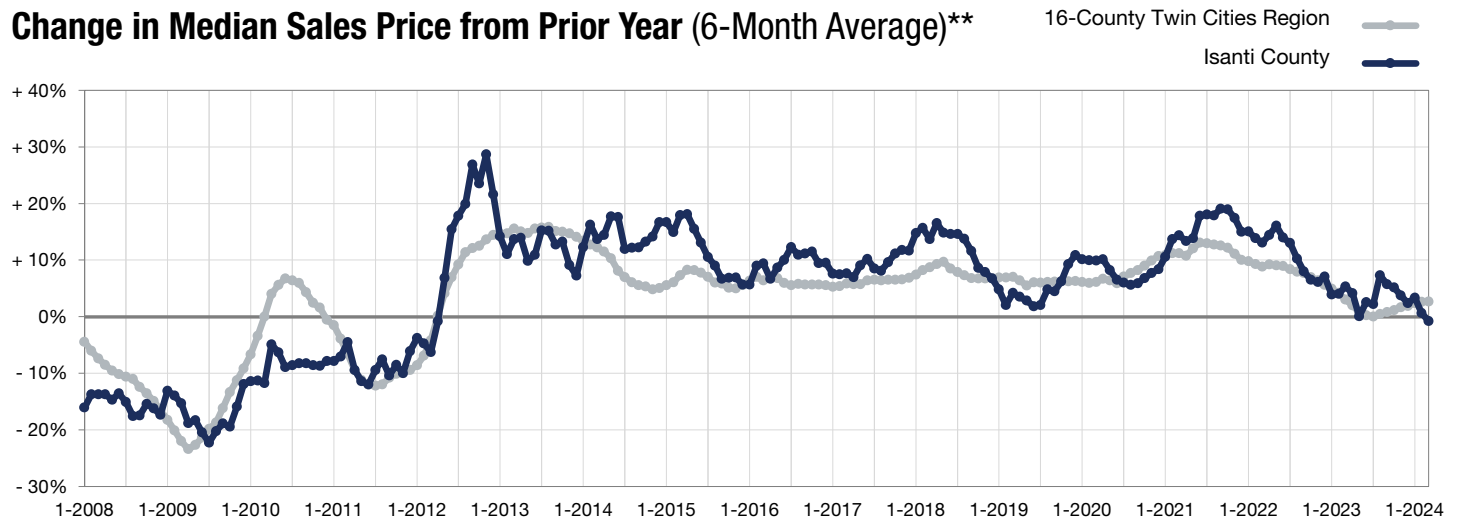
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	43	54	+ 25.6%	727	725	-0.3%
Closed Sales	27	41	+ 51.9%	649	555	-14.5%
Median Sales Price*	\$330,000	\$290,000	-12.1%	\$315,000	\$320,200	+ 1.7%
Average Sales Price*	\$326,985	\$296,914	-9.2%	\$333,343	\$345,315	+ 3.6%
Price Per Square Foot*	\$185	\$192	+ 3.8%	\$192	\$197	+ 2.8%
Percent of Original List Price Received*	99.4%	98.5%	-0.9%	101.1%	99.4%	-1.7%
Days on Market Until Sale	67	57	-14.9%	31	47	+ 51.6%
Inventory of Homes for Sale	77	71	-7.8%	--	--	--
Months Supply of Inventory	1.5	1.5	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.