

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 6.3%

Change in
New Listings

+ 62.5%

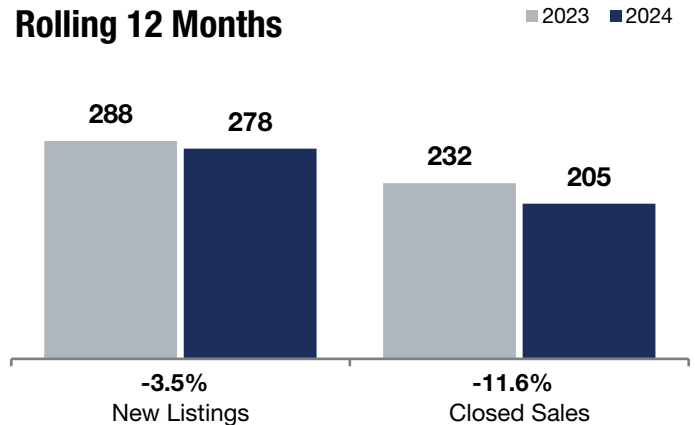
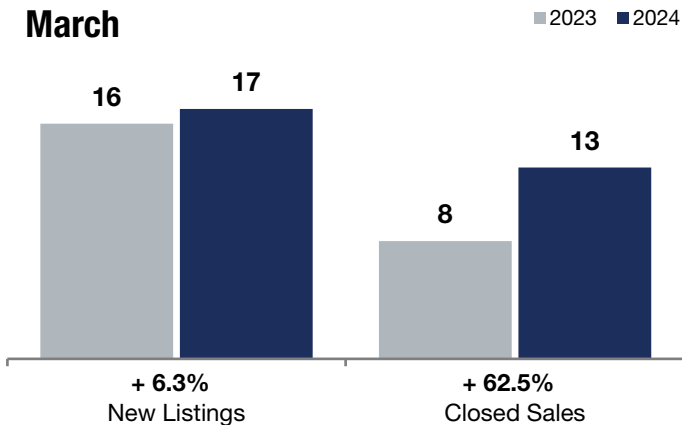
Change in
Closed Sales

- 14.7%

Change in
Median Sales Price

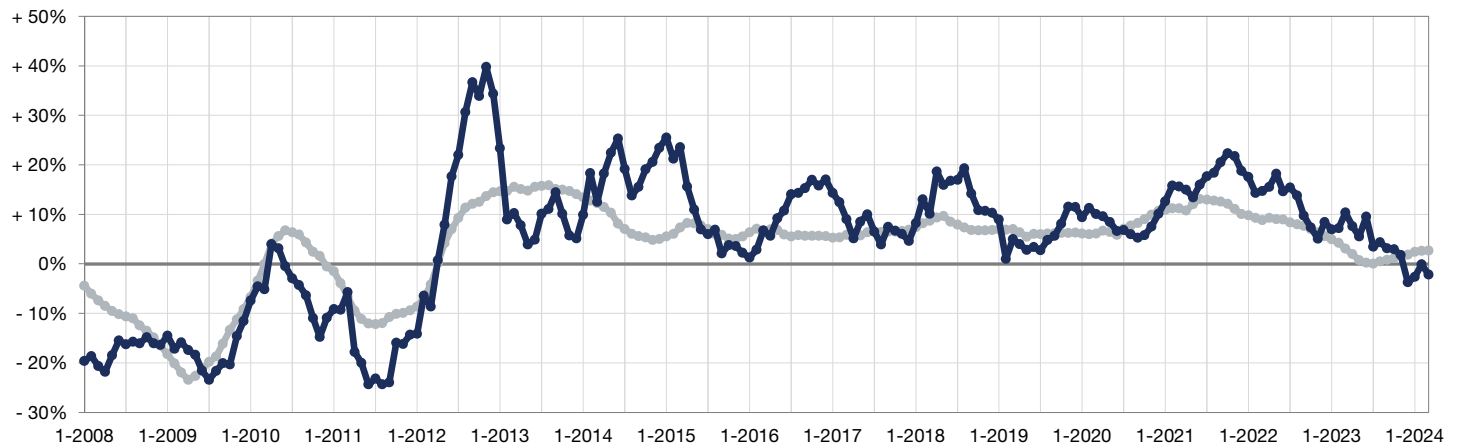
	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	16	17	+ 6.3%	288	278	-3.5%
Closed Sales	8	13	+ 62.5%	232	205	-11.6%
Median Sales Price*	\$340,000	\$290,000	-14.7%	\$334,950	\$326,000	-2.7%
Average Sales Price*	\$327,525	\$286,815	-12.4%	\$337,255	\$339,331	+ 0.6%
Price Per Square Foot*	\$195	\$187	-4.5%	\$193	\$200	+ 3.7%
Percent of Original List Price Received*	101.2%	99.0%	-2.2%	100.6%	99.2%	-1.4%
Days on Market Until Sale	44	48	+ 9.1%	31	56	+ 80.6%
Inventory of Homes for Sale	35	31	-11.4%	--	--	--
Months Supply of Inventory	1.9	1.8	-5.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Isanti



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.