

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Keewaydin

+ 50.0%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

+ 10.2%

Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	6	+ 50.0%	57	43	-24.6%
Closed Sales	1	3	+ 200.0%	60	38	-36.7%
Median Sales Price*	\$285,000	\$314,000	+ 10.2%	\$367,500	\$389,950	+ 6.1%
Average Sales Price*	\$285,000	\$342,000	+ 20.0%	\$379,138	\$414,330	+ 9.3%
Price Per Square Foot*	\$190	\$270	+ 42.3%	\$250	\$251	+ 0.2%
Percent of Original List Price Received*	95.0%	96.2%	+ 1.3%	104.2%	102.9%	-1.2%
Days on Market Until Sale	30	42	+ 40.0%	19	16	-15.8%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.5	0.8	+ 60.0%	--	--	--

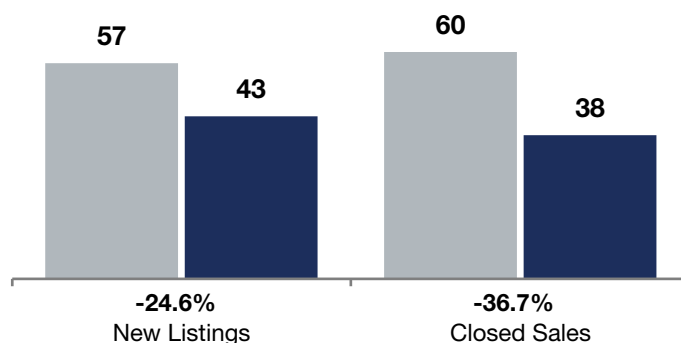
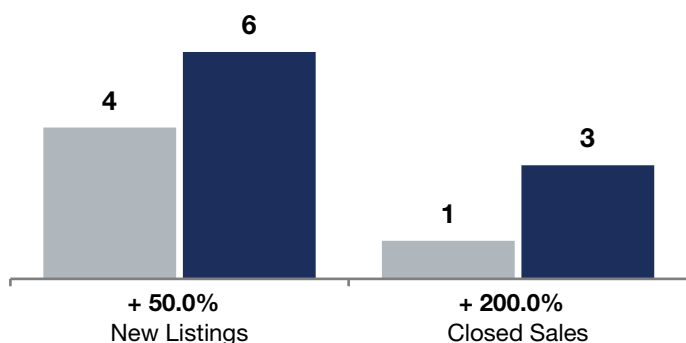
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

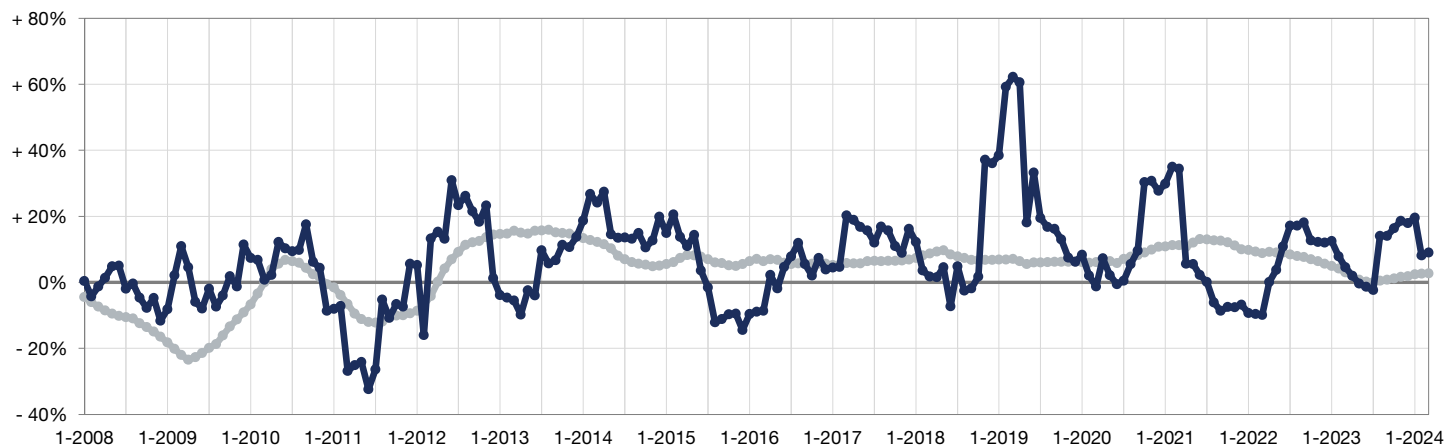
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Keewaydin



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.