

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Kenny

**+ 40.0%**

**+ 200.0%**

**+ 70.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	7	+ 40.0%	82	70	-14.6%
Closed Sales	2	6	+ 200.0%	72	57	-20.8%
Median Sales Price*	\$299,300	<b>\$509,000</b>	+ 70.1%	\$420,000	<b>\$435,000</b>	+ 3.6%
Average Sales Price*	\$299,300	<b>\$601,250</b>	+ 100.9%	\$452,089	<b>\$482,164</b>	+ 6.7%
Price Per Square Foot*	\$333	<b>\$252</b>	-24.3%	\$248	<b>\$258</b>	+ 4.0%
Percent of Original List Price Received*	99.1%	<b>102.3%</b>	+ 3.2%	101.1%	<b>101.2%</b>	+ 0.1%
Days on Market Until Sale	29	<b>45</b>	+ 55.2%	22	<b>29</b>	+ 31.8%
Inventory of Homes for Sale	3	<b>4</b>	+ 33.3%	--	--	--
Months Supply of Inventory	0.5	<b>0.8</b>	+ 60.0%	--	--	--

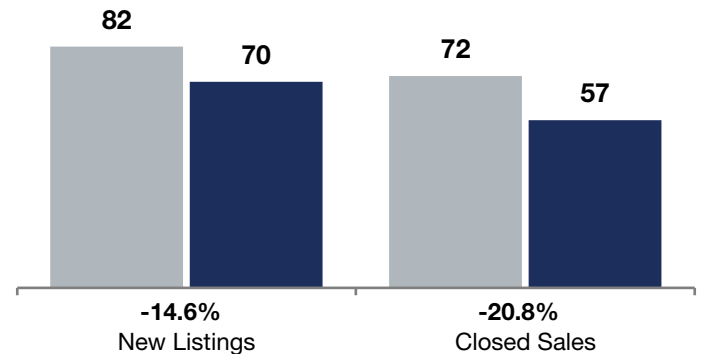
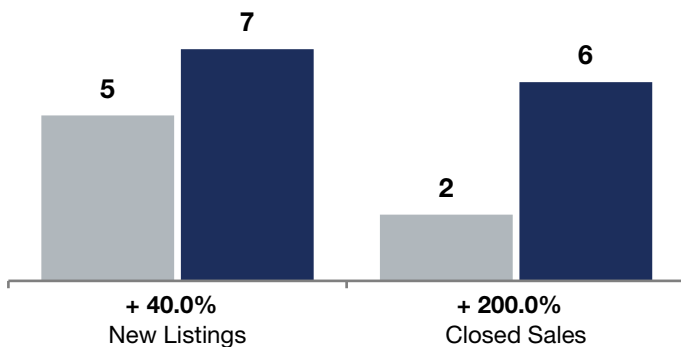
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

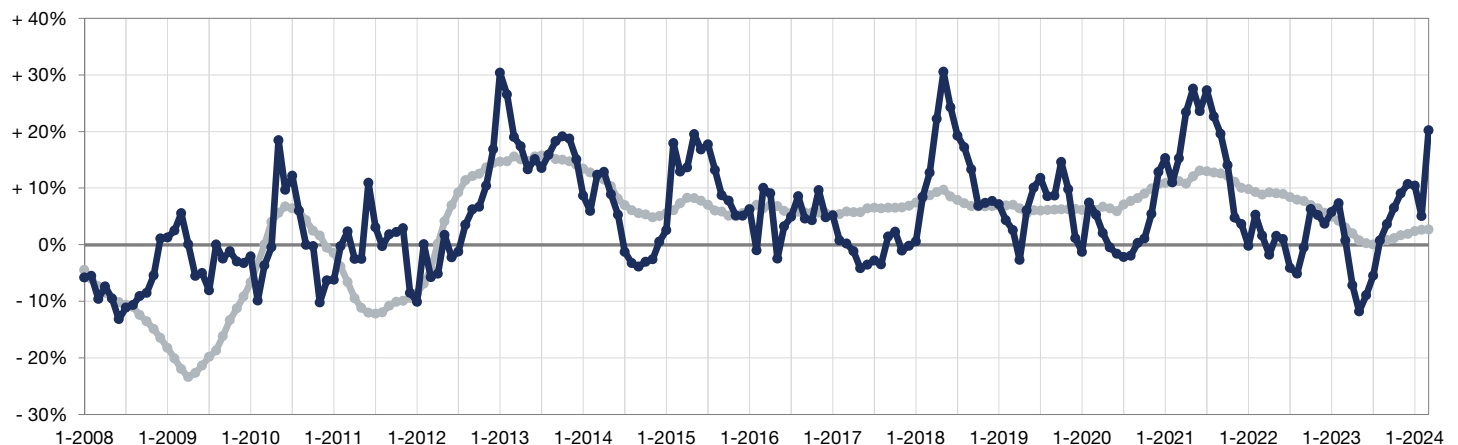
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Kenny



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.