

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Kenyon

- 20.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 17.9%

Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	4	-20.0%	39	58	+ 48.7%
Closed Sales	3	1	-66.7%	34	41	+ 20.6%
Median Sales Price*	\$194,900	\$160,000	-17.9%	\$209,500	\$225,000	+ 7.4%
Average Sales Price*	\$172,633	\$160,000	-7.3%	\$244,791	\$241,616	-1.3%
Price Per Square Foot*	\$129	\$134	+ 3.6%	\$149	\$169	+ 13.1%
Percent of Original List Price Received*	92.9%	94.2%	+ 1.4%	97.7%	98.9%	+ 1.2%
Days on Market Until Sale	37	125	+ 237.8%	38	62	+ 63.2%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	1.8	1.5	-16.7%	--	--	--

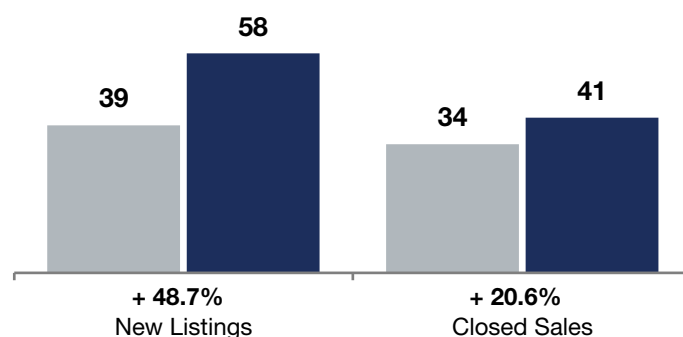
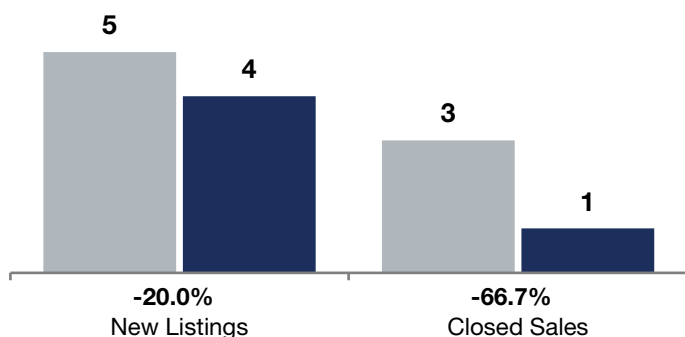
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

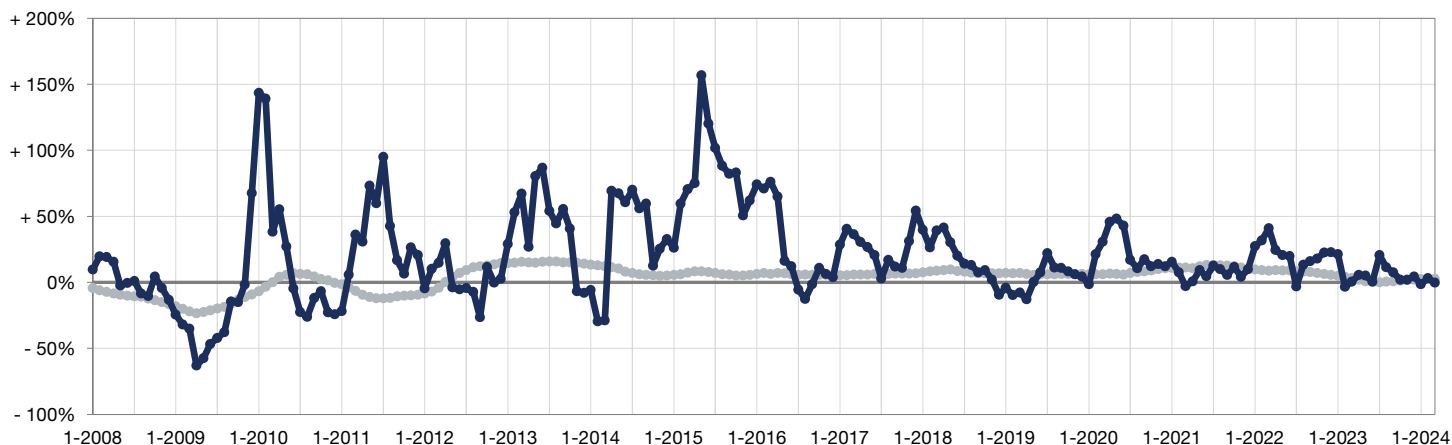
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Kenyon



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.