

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Lexington

- 50.0%

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	1	-50.0%	13	13	0.0%
Closed Sales	0	1	--	14	13	-7.1%
Median Sales Price*	\$0	\$205,000	--	\$303,250	\$275,000	-9.3%
Average Sales Price*	\$0	\$205,000	--	\$287,457	\$308,801	+ 7.4%
Price Per Square Foot*	\$0	\$193	--	\$189	\$213	+ 12.9%
Percent of Original List Price Received*	0.0%	95.3%	--	100.4%	102.7%	+ 2.3%
Days on Market Until Sale	0	27	--	26	17	-34.6%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	-100.0%	--	--	--

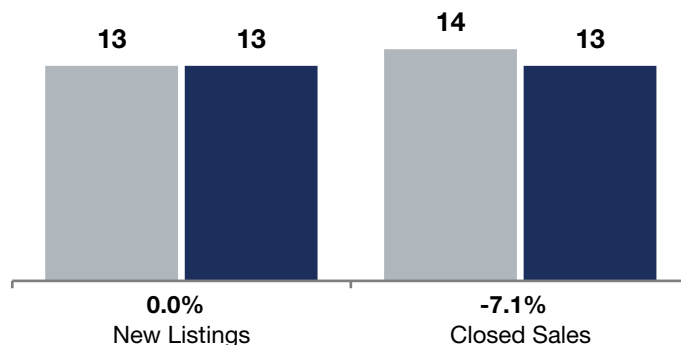
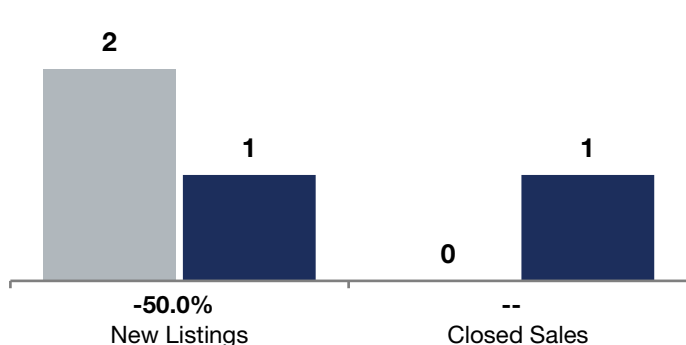
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

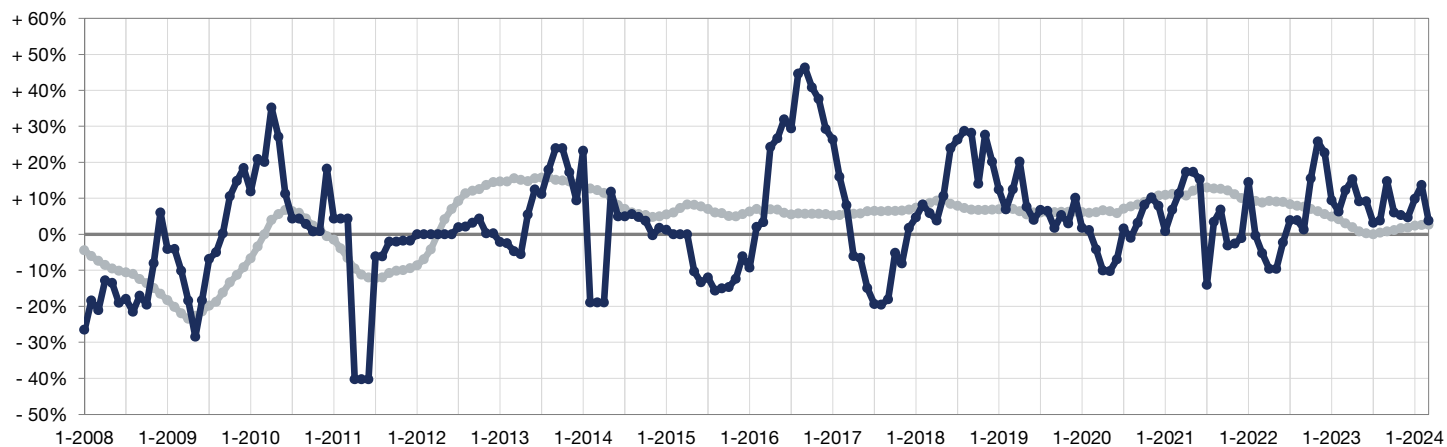
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Lexington



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.