

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lilydale

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- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	5	--	26	25	-3.8%
Closed Sales	1	0	-100.0%	12	18	+ 50.0%
Median Sales Price*	\$510,000	\$0	-100.0%	\$480,000	\$390,000	-18.8%
Average Sales Price*	\$510,000	\$0	-100.0%	\$650,242	\$462,806	-28.8%
Price Per Square Foot*	\$127	\$0	-100.0%	\$258	\$236	-8.6%
Percent of Original List Price Received*	104.3%	0.0%	-100.0%	99.4%	97.2%	-2.2%
Days on Market Until Sale	13	0	-100.0%	22	55	+ 150.0%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	4.2	4.5	+ 7.1%	--	--	--

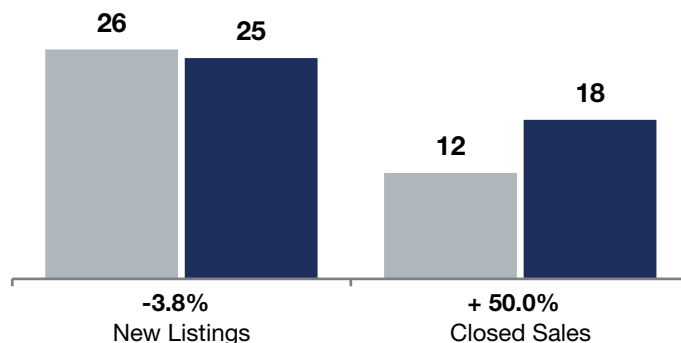
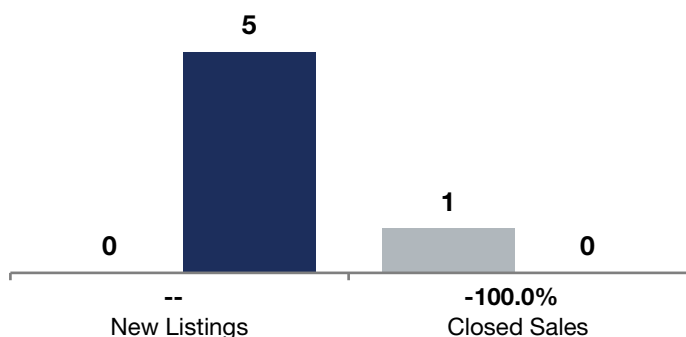
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

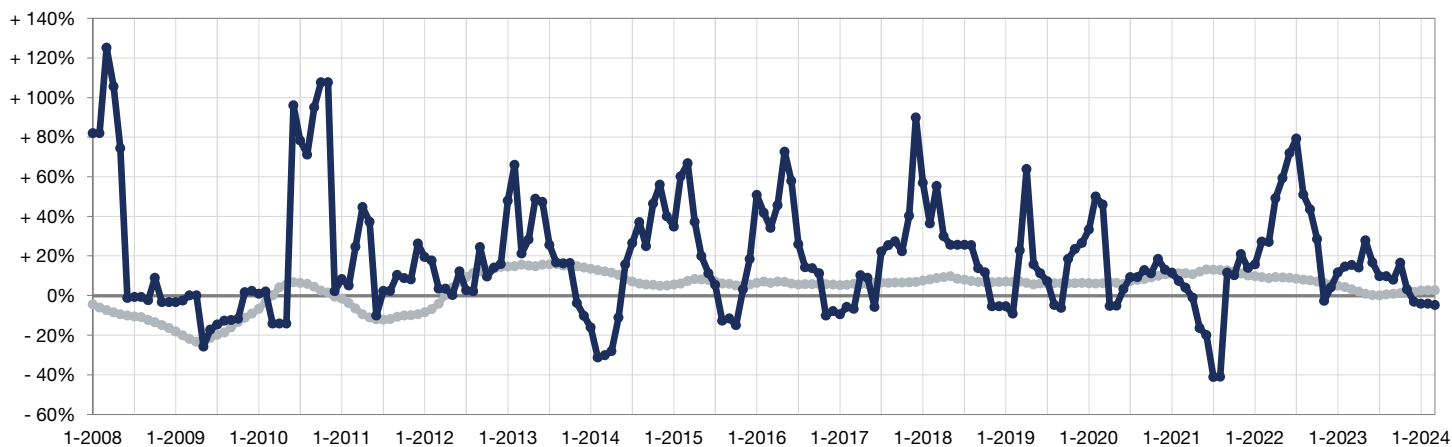
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lilydale



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.