

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Lind-Bohanon

**+ 22.2%**

**0.0%**

**+ 24.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	9	11	+ 22.2%	115	103	-10.4%
Closed Sales	10	10	0.0%	113	80	-29.2%
Median Sales Price*	\$213,500	<b>\$265,000</b>	+ 24.1%	\$234,900	<b>\$227,500</b>	-3.2%
Average Sales Price*	\$220,665	<b>\$269,800</b>	+ 22.3%	\$237,539	<b>\$220,515</b>	-7.2%
Price Per Square Foot*	\$148	<b>\$169</b>	+ 13.7%	\$177	<b>\$182</b>	+ 3.0%
Percent of Original List Price Received*	99.3%	<b>99.5%</b>	+ 0.2%	101.1%	<b>100.2%</b>	-0.9%
Days on Market Until Sale	50	<b>68</b>	+ 36.0%	28	<b>37</b>	+ 32.1%
Inventory of Homes for Sale	10	<b>9</b>	-10.0%	--	--	--
Months Supply of Inventory	1.2	<b>1.2</b>	0.0%	--	--	--

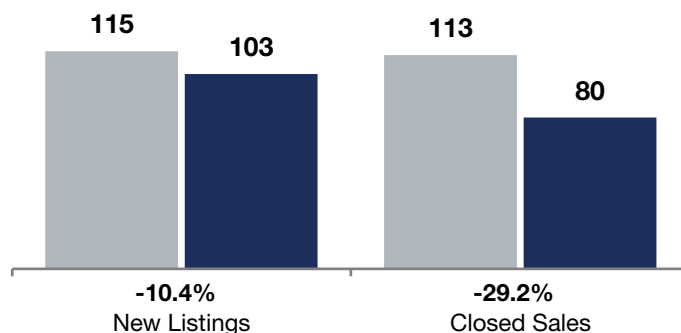
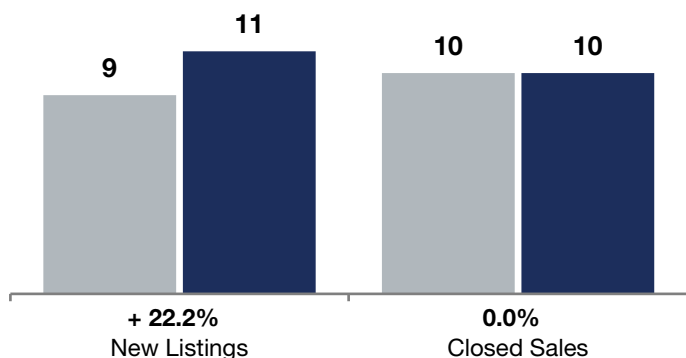
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

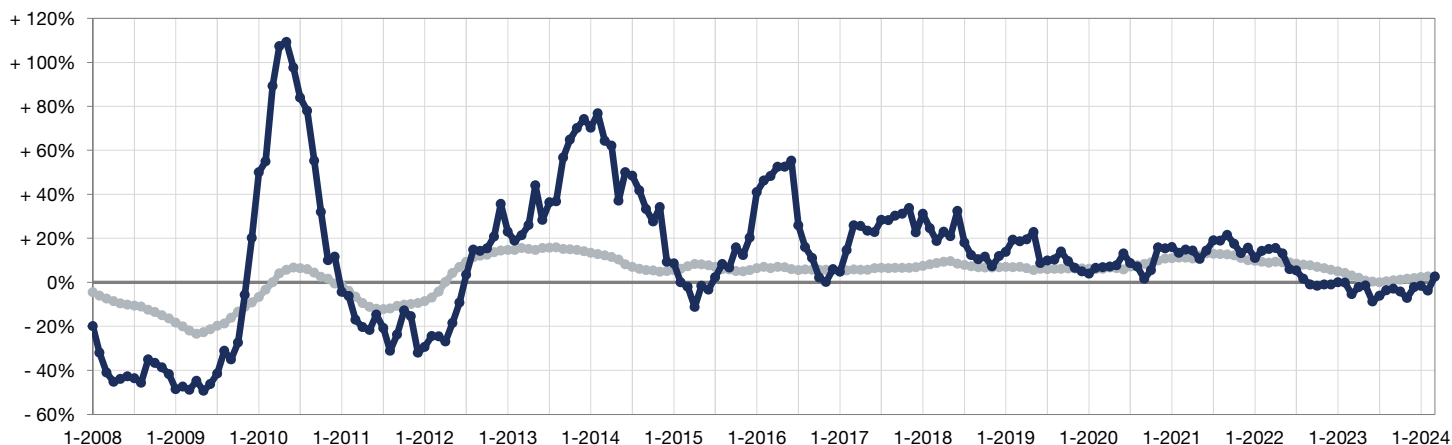
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Lind-Bohanon



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.