

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Linden Hills

- 40.7%

+ 28.6%

+ 47.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	27	16	-40.7%	205	177	-13.7%
Closed Sales	7	9	+ 28.6%	150	138	-8.0%
Median Sales Price*	\$475,000	\$700,000	+ 47.4%	\$655,000	\$675,000	+ 3.1%
Average Sales Price*	\$615,200	\$836,250	+ 35.9%	\$699,736	\$780,103	+ 11.5%
Price Per Square Foot*	\$310	\$322	+ 3.9%	\$319	\$333	+ 4.1%
Percent of Original List Price Received*	93.6%	95.7%	+ 2.2%	98.7%	98.4%	-0.3%
Days on Market Until Sale	72	28	-61.1%	31	42	+ 35.5%
Inventory of Homes for Sale	30	23	-23.3%	--	--	--
Months Supply of Inventory	2.5	2.0	-20.0%	--	--	--

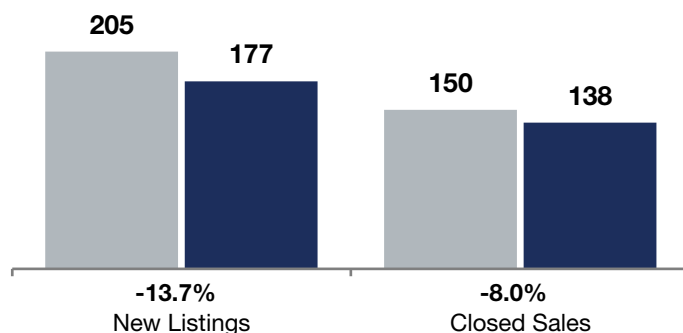
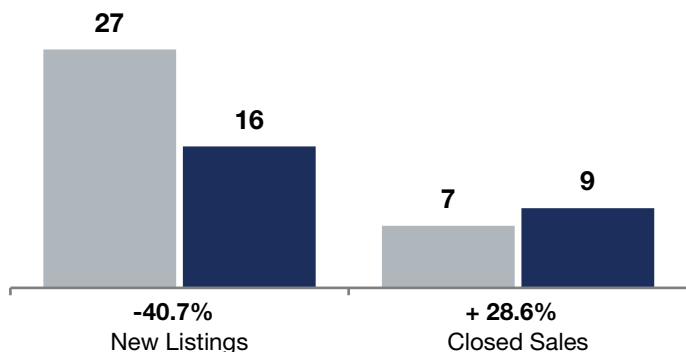
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

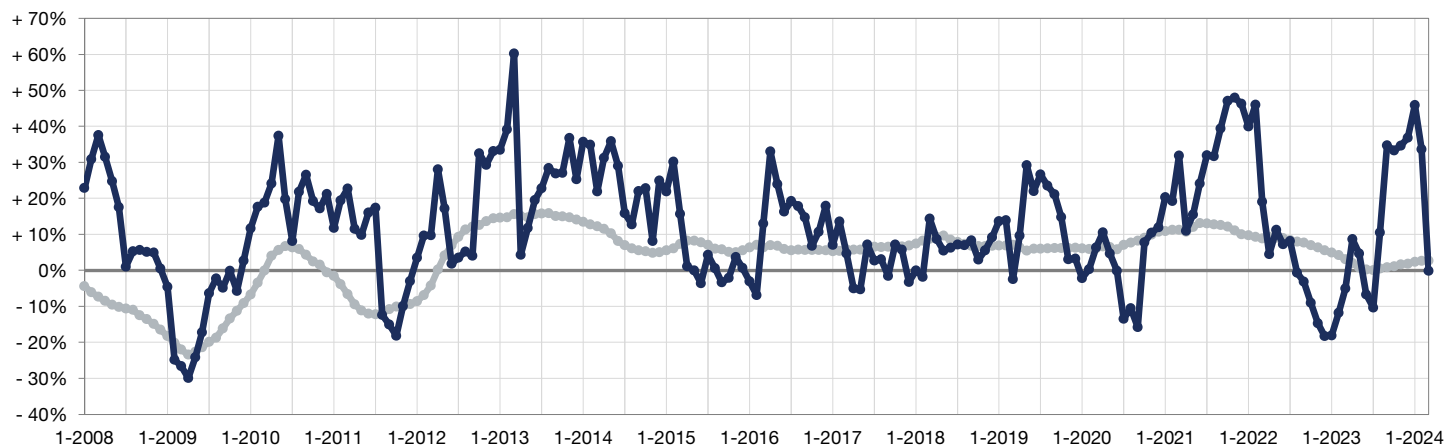
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Linden Hills



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.