

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lindstrom

- 6.3%

Change in
New Listings

- 50.0%

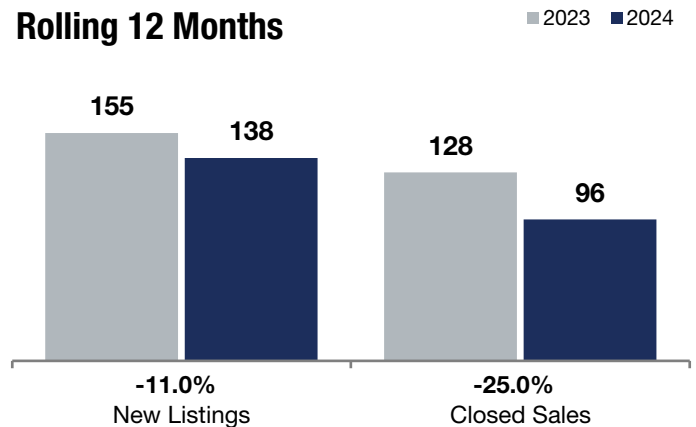
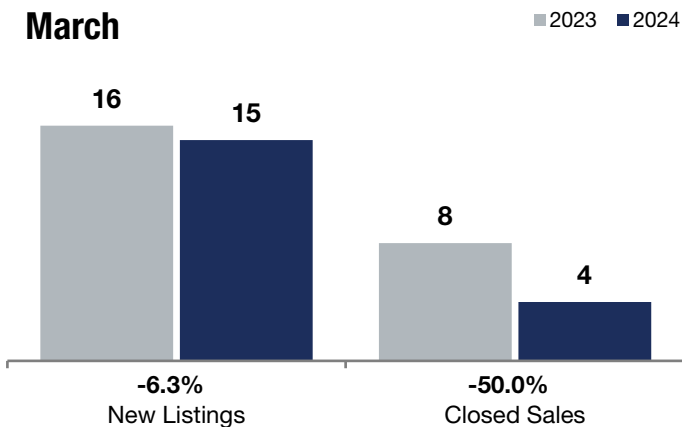
Change in
Closed Sales

+ 6.4%

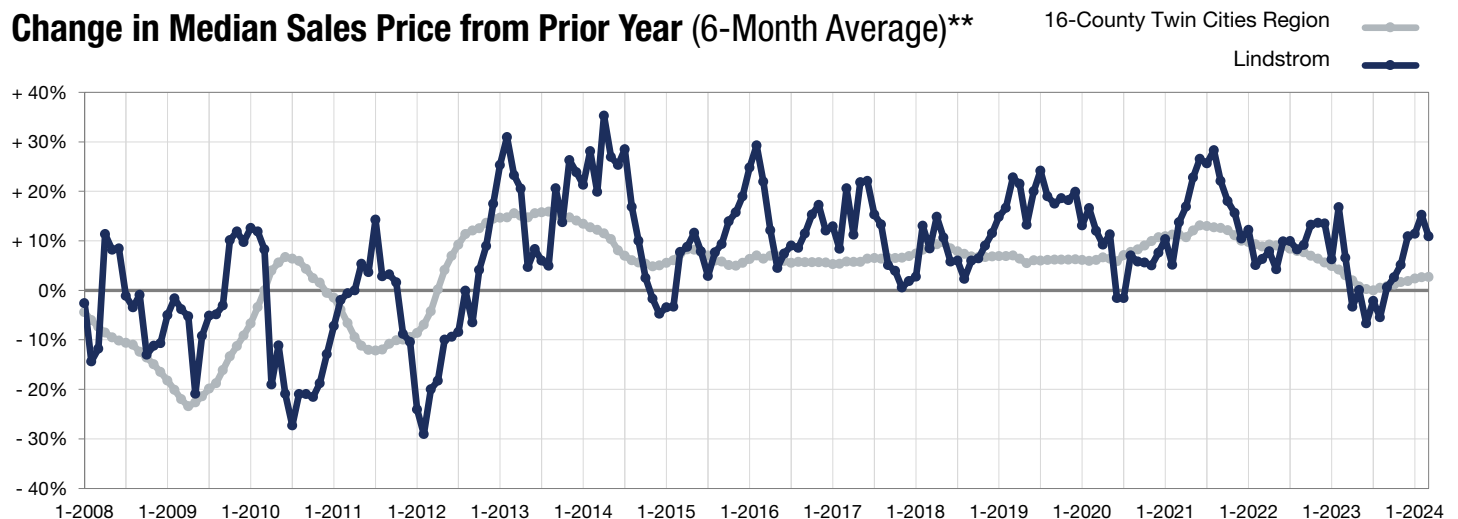
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	16	15	-6.3%	155	138	-11.0%
Closed Sales	8	4	-50.0%	128	96	-25.0%
Median Sales Price*	\$333,500	\$354,950	+ 6.4%	\$363,500	\$375,000	+ 3.2%
Average Sales Price*	\$339,613	\$351,225	+ 3.4%	\$408,478	\$404,916	-0.9%
Price Per Square Foot*	\$158	\$181	+ 14.2%	\$205	\$215	+ 4.8%
Percent of Original List Price Received*	97.3%	100.6%	+ 3.4%	99.1%	98.2%	-0.9%
Days on Market Until Sale	77	12	-84.4%	39	43	+ 10.3%
Inventory of Homes for Sale	22	25	+ 13.6%	--	--	--
Months Supply of Inventory	2.3	3.1	+ 34.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.