

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lino Lakes

+ 28.6%

- 18.2%

+ 6.1%

Change in
New Listings

Change in
Closed Sales

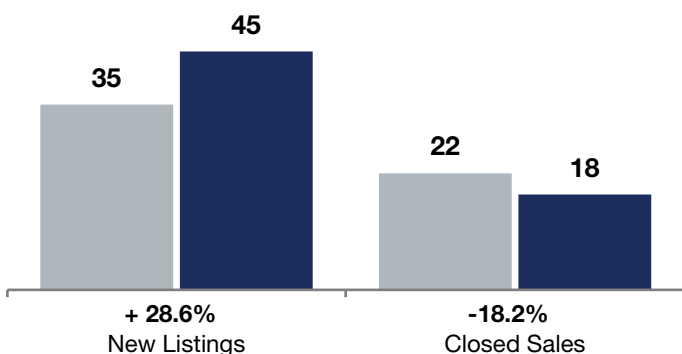
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	35	45	+ 28.6%	428	359	-16.1%
Closed Sales	22	18	-18.2%	324	293	-9.6%
Median Sales Price*	\$385,000	\$408,500	+ 6.1%	\$436,250	\$450,000	+ 3.2%
Average Sales Price*	\$432,309	\$436,313	+ 0.9%	\$450,834	\$443,509	-1.6%
Price Per Square Foot*	\$202	\$217	+ 7.8%	\$205	\$204	-0.6%
Percent of Original List Price Received*	98.5%	99.5%	+ 1.0%	99.9%	98.5%	-1.4%
Days on Market Until Sale	45	20	-55.6%	31	38	+ 22.6%
Inventory of Homes for Sale	49	46	-6.1%	--	--	--
Months Supply of Inventory	1.8	1.9	+ 5.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

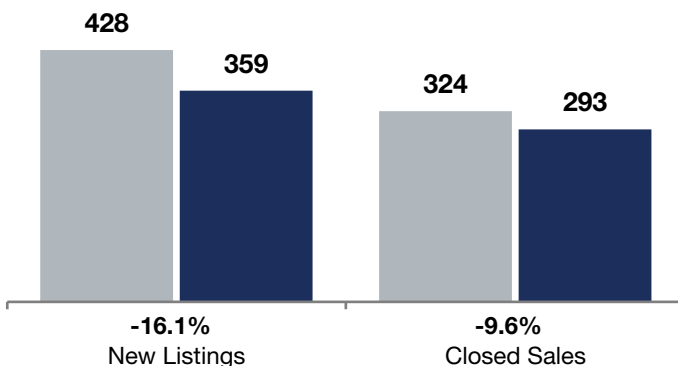
March

■ 2023 ■ 2024



Rolling 12 Months

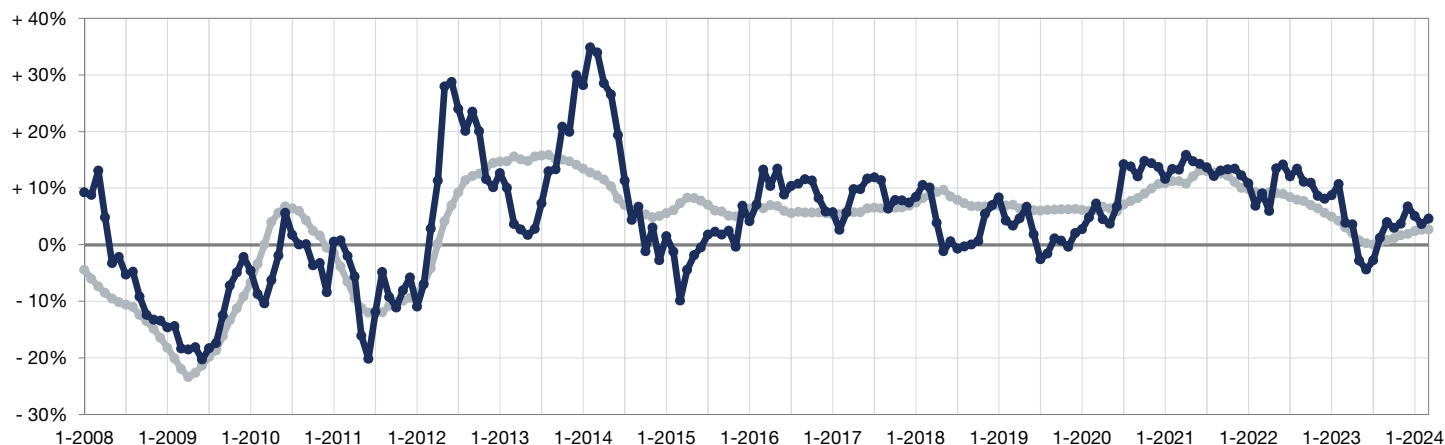
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lino Lakes



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.