

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lonsdale

- 25.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 11.3%

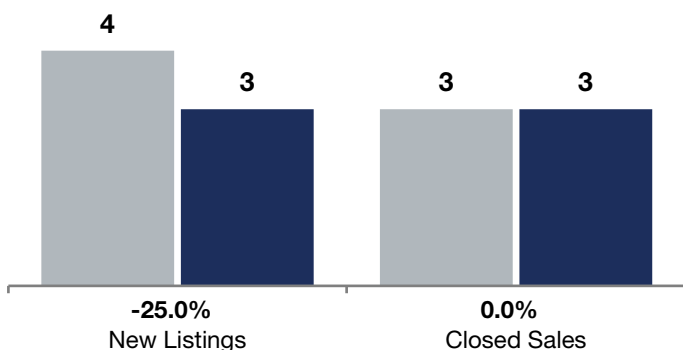
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	3	-25.0%	109	113	+ 3.7%
Closed Sales	3	3	0.0%	78	84	+ 7.7%
Median Sales Price*	\$345,000	\$306,000	-11.3%	\$350,000	\$352,500	+ 0.7%
Average Sales Price*	\$339,877	\$318,667	-6.2%	\$354,294	\$351,400	-0.8%
Price Per Square Foot*	\$132	\$166	+ 25.5%	\$178	\$191	+ 7.1%
Percent of Original List Price Received*	103.2%	99.7%	-3.4%	99.6%	99.3%	-0.3%
Days on Market Until Sale	8	15	+ 87.5%	46	80	+ 73.9%
Inventory of Homes for Sale	16	13	-18.8%	--	--	--
Months Supply of Inventory	2.5	1.9	-24.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

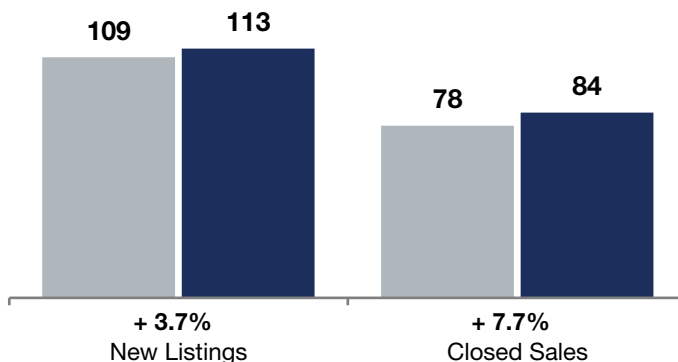
March

■ 2023 ■ 2024



Rolling 12 Months

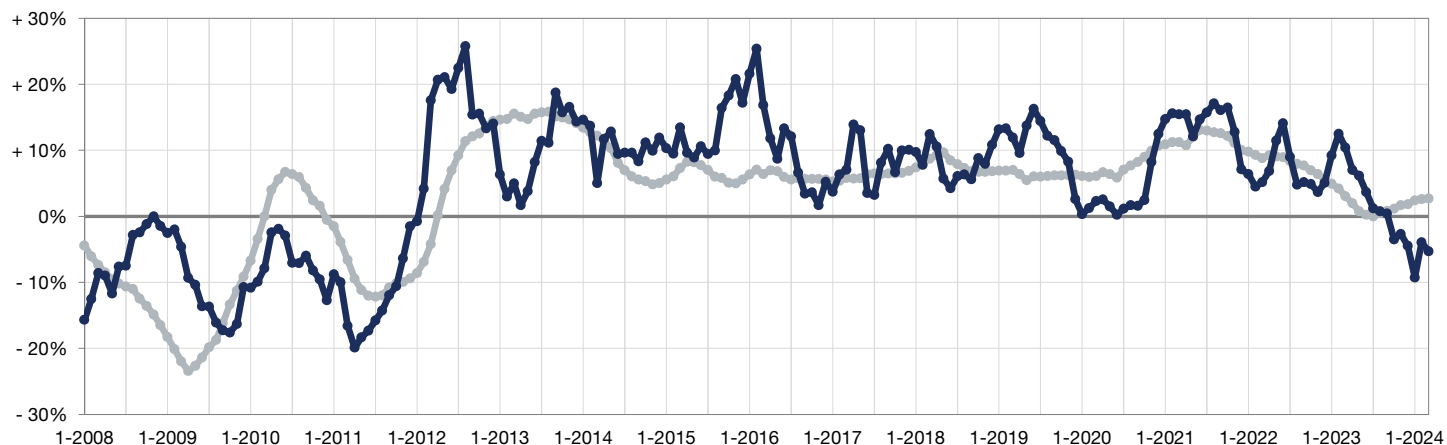
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lonsdale



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.