

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lyndale

+ 25.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

- 11.3%

Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	5	+ 25.0%	69	58	-15.9%
Closed Sales	2	3	+ 50.0%	54	41	-24.1%
Median Sales Price*	\$428,500	\$380,000	-11.3%	\$313,250	\$285,000	-9.0%
Average Sales Price*	\$428,500	\$357,500	-16.6%	\$319,132	\$292,322	-8.4%
Price Per Square Foot*	\$219	\$226	+ 3.3%	\$213	\$223	+ 4.7%
Percent of Original List Price Received*	101.6%	99.1%	-2.5%	99.0%	97.6%	-1.4%
Days on Market Until Sale	131	37	-71.8%	43	47	+ 9.3%
Inventory of Homes for Sale	8	7	-12.5%	--	--	--
Months Supply of Inventory	1.8	1.6	-11.1%	--	--	--

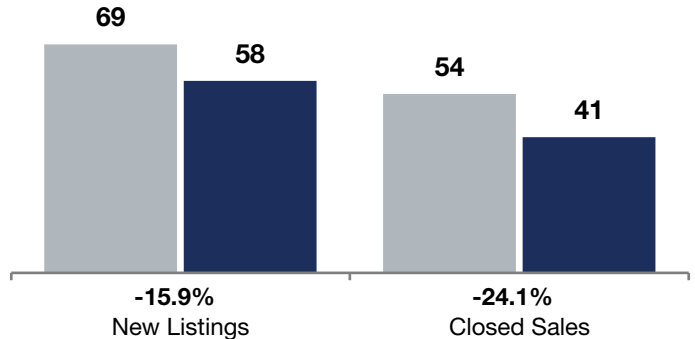
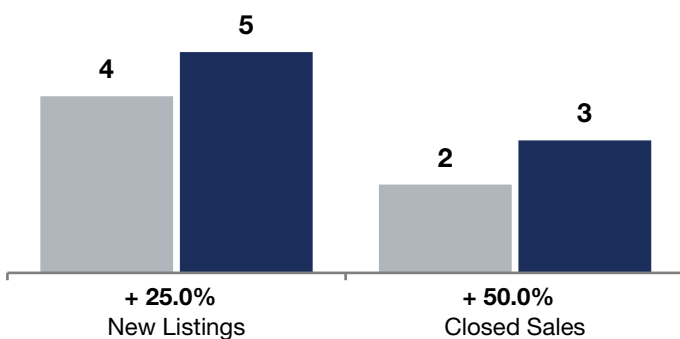
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

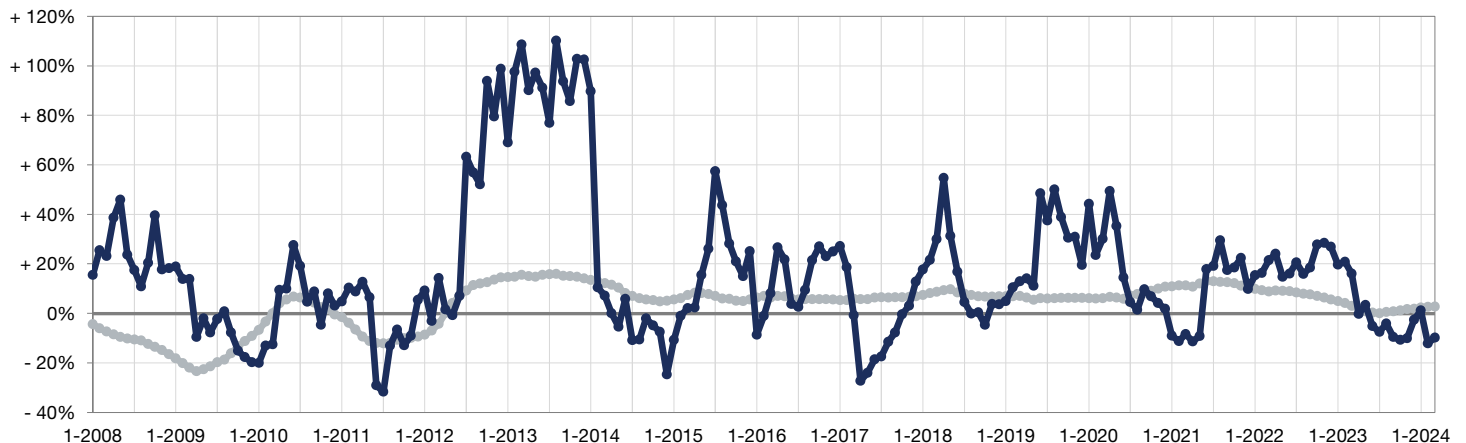
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lyndale



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.