

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Maple Lake

- 14.3%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 27.6%

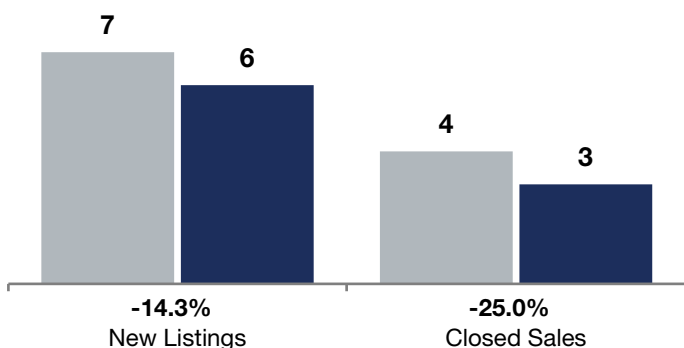
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	7	6	-14.3%	87	68	-21.8%
Closed Sales	4	3	-25.0%	78	53	-32.1%
Median Sales Price*	\$262,500	\$335,000	+ 27.6%	\$297,500	\$300,000	+ 0.8%
Average Sales Price*	\$282,250	\$555,833	+ 96.9%	\$396,705	\$357,913	-9.8%
Price Per Square Foot*	\$134	\$274	+ 104.5%	\$222	\$229	+ 3.2%
Percent of Original List Price Received*	85.6%	95.5%	+ 11.6%	98.0%	97.8%	-0.2%
Days on Market Until Sale	119	92	-22.7%	56	50	-10.7%
Inventory of Homes for Sale	14	10	-28.6%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

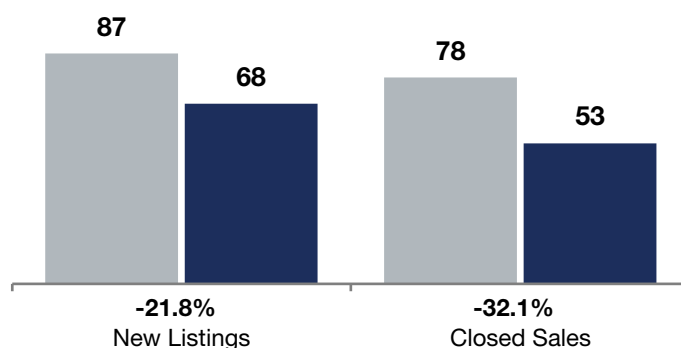
March

■ 2023 ■ 2024



Rolling 12 Months

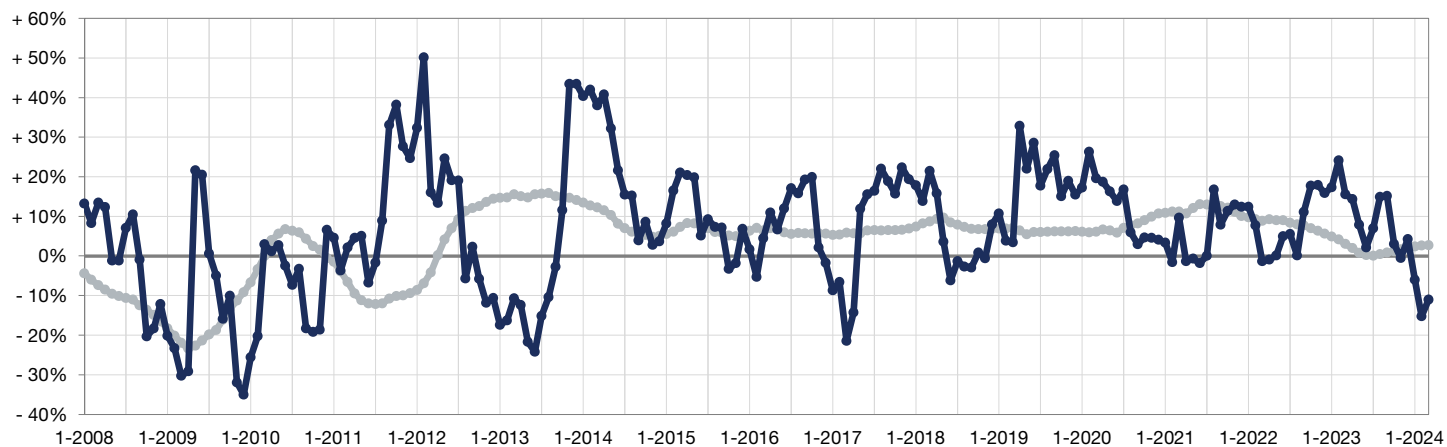
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Maple Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.