

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## May Township

- 50.0%

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	1	-50.0%	11	17	+ 54.5%
Closed Sales	0	0	--	6	11	+ 83.3%
Median Sales Price*	\$0	\$0	--	\$845,000	\$640,000	-24.3%
Average Sales Price*	\$0	\$0	--	\$838,317	\$707,804	-15.6%
Price Per Square Foot*	\$0	\$0	--	\$285	\$460	+ 61.5%
Percent of Original List Price Received*	0.0%	0.0%	--	98.0%	97.4%	-0.6%
Days on Market Until Sale	0	0	--	28	27	-3.6%
Inventory of Homes for Sale	4	2	-50.0%	--	--	--
Months Supply of Inventory	3.2	1.2	-62.5%	--	--	--

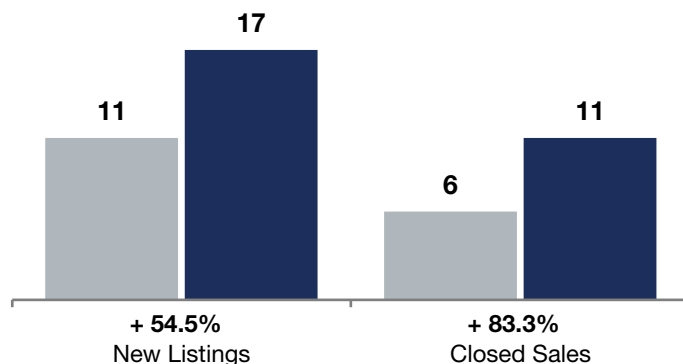
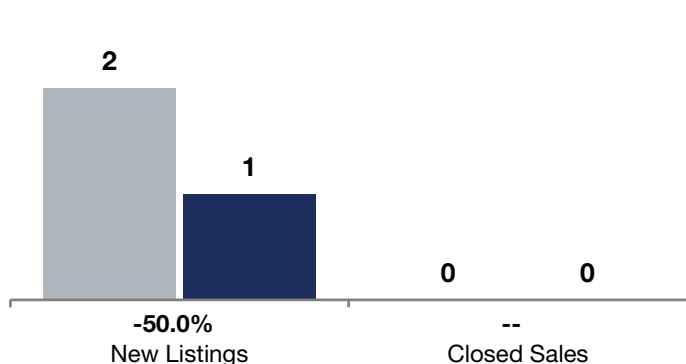
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

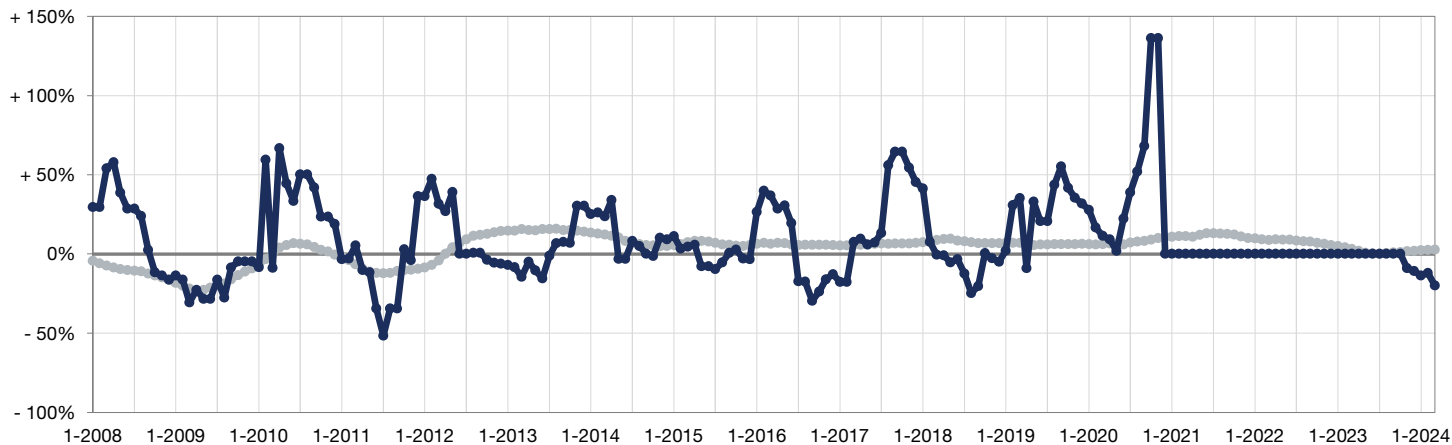
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

May Township



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.