

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## McKinley

0.0%

Change in  
New Listings

0.0%

Change in  
Closed Sales

+ 13.4%

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	4	0.0%	72	72	0.0%
Closed Sales	6	6	0.0%	53	50	-5.7%
Median Sales Price*	\$176,400	<b>\$199,950</b>	+ 13.4%	\$192,500	<b>\$210,000</b>	+ 9.1%
Average Sales Price*	\$168,050	<b>\$216,300</b>	+ 28.7%	\$191,383	<b>\$207,160</b>	+ 8.2%
Price Per Square Foot*	\$148	<b>\$149</b>	+ 1.0%	\$153	<b>\$153</b>	+ 0.3%
Percent of Original List Price Received*	92.9%	<b>93.8%</b>	+ 1.0%	97.3%	<b>100.5%</b>	+ 3.3%
Days on Market Until Sale	107	<b>68</b>	-36.4%	44	<b>30</b>	-31.8%
Inventory of Homes for Sale	4	<b>11</b>	+ 175.0%	--	--	--
Months Supply of Inventory	1.0	<b>2.5</b>	+ 150.0%	--	--	--

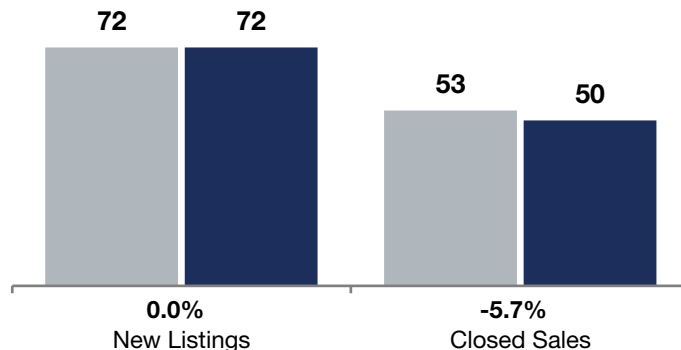
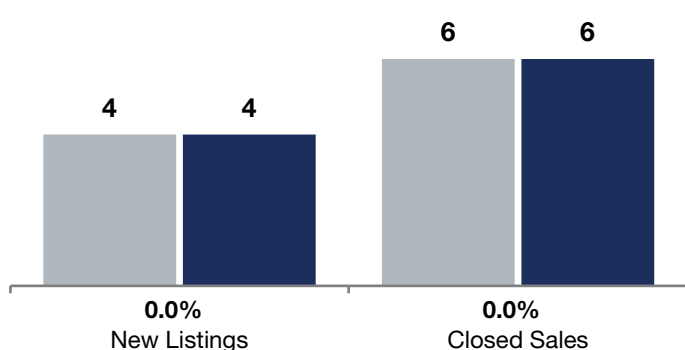
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

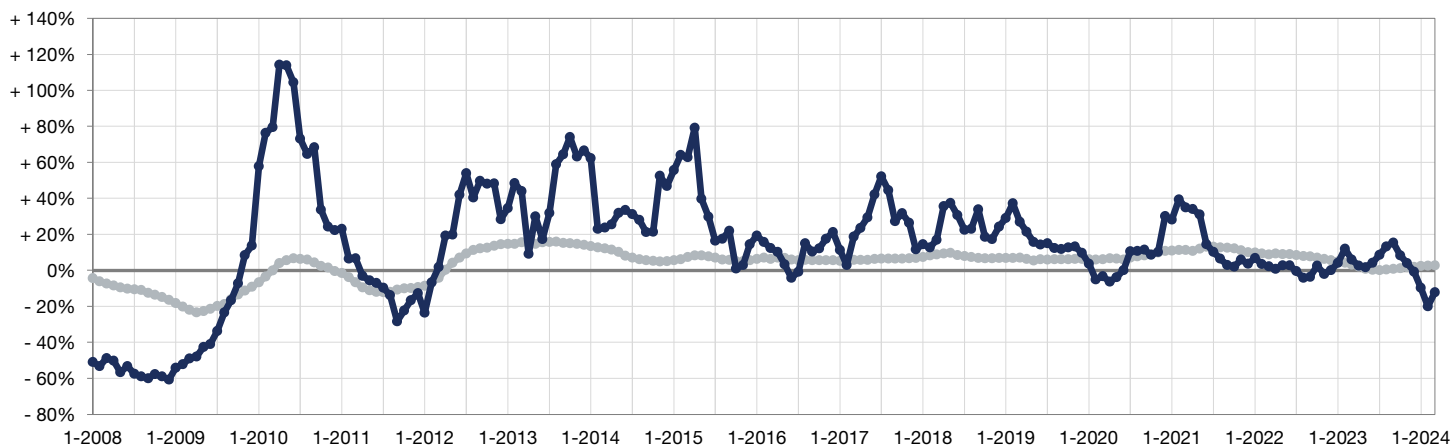
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

McKinley



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.