

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 700.0%

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Midtown Phillips

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	8	+ 700.0%	33	34	+ 3.0%
Closed Sales	0	1	--	27	20	-25.9%
Median Sales Price*	\$0	\$220,000	--	\$235,000	\$275,000	+ 17.0%
Average Sales Price*	\$0	\$220,000	--	\$251,094	\$271,090	+ 8.0%
Price Per Square Foot*	\$0	\$189	--	\$175	\$179	+ 2.3%
Percent of Original List Price Received*	0.0%	100.0%	--	97.7%	99.3%	+ 1.6%
Days on Market Until Sale	0	11	--	36	50	+ 38.9%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--
Months Supply of Inventory	2.5	4.2	+ 68.0%	--	--	--

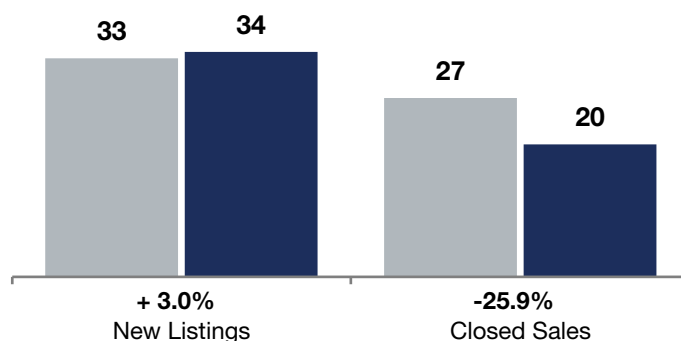
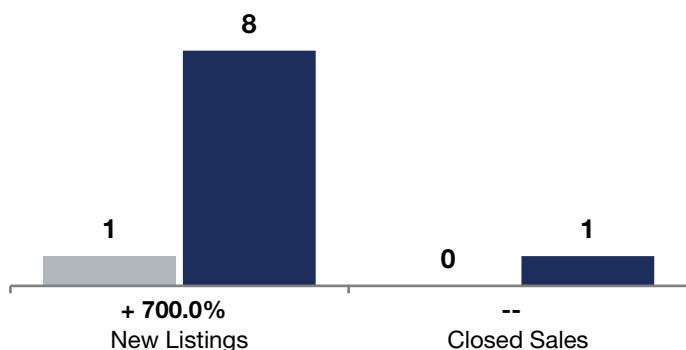
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Midtown Phillips



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.