

Rolling 12 Months

- 12.5%

- 25.0%

+ 7.1%

Change in **New Listings**

March

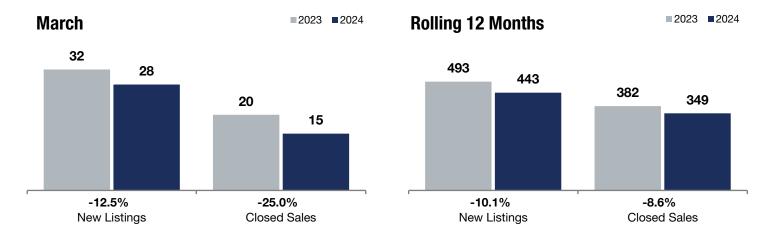
Change in Closed Sales

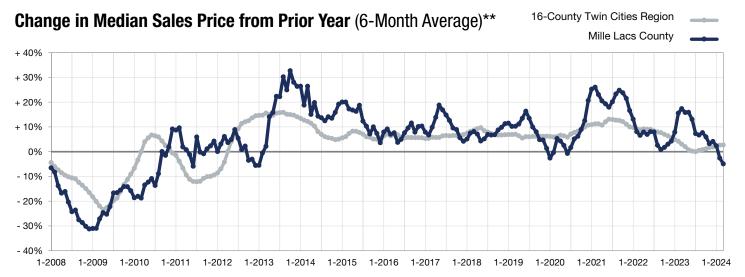
Change in Median Sales Price

Mille Lacs County

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	2023	2024	+/-	2023	2024	+/-
New Listings	32	28	-12.5%	493	443	-10.1%
Closed Sales	20	15	-25.0%	382	349	-8.6%
Median Sales Price*	\$247,500	\$265,000	+ 7.1%	\$265,000	\$277,543	+ 4.7%
Average Sales Price*	\$281,655	\$286,133	+ 1.6%	\$289,228	\$296,872	+ 2.6%
Price Per Square Foot*	\$179	\$192	+ 7.7%	\$182	\$192	+ 5.2%
Percent of Original List Price Received*	94.7%	102.3%	+ 8.0%	97.6%	97.3%	-0.3%
Days on Market Until Sale	65	26	-60.0%	41	54	+ 31.7%
Inventory of Homes for Sale	49	51	+ 4.1%			
Months Supply of Inventory	1.5	1.8	+ 20.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.